



Global Compact
Network Australia

2023

IMPACT REPORT



Reporting period

This report was issued on 17 April 2024. It references UN Global Compact Network Australia (UNGCNA) activities and financial information relating to the 12-month period from 1 January 2023 – 31 December 2023.

Acknowledgements

The UNGCNA acknowledges the valuable contributions and in-kind support received from our participants, partners and stakeholders, including RMIT University for generously hosting the UNGCNA and Allens for their pro bono support and company secretariat assistance. We would like to thank everyone who has contributed to our activities during these 12 months. The UNGCNA also recognises the grant funding provided by the Attorney-General's Department (previously provided by Australian Border Force). We also acknowledge the financial and in-kind support provided by the organisations contributing to the Bribery Prevention Network (BPN) public-private partnership.

Acknowledgement of Country and Traditional Owners

The UNGCNA acknowledges Aboriginal and Torres Strait Islanders as the traditional owners and custodians of the land on which we work and live, particularly the Wurundjeri people of the Kulin Nation, on whose land our offices are located. We envision a future in which the voices, experiences and teachings of the oldest, continuous living culture in the world are heard and shared with current and future generations.

Authors

UN Global Compact Network Australia

Editors

Influence Global

Designers

Gosh Creative

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1.0

Message from the Chair: A visionary leap forward



In 2023, the UN Global Compact Network Australia (UNGCNA) began an ambitious transformation, marking a new era of leadership and strategic vision.

We welcomed Kate Dundas as our new Executive Director and the fresh perspectives of new Board Directors Sunita Gloster AM, Robin Mellon and Susan Mizrahi. This pivotal year also marked a profound moment of reflection and recommitment to the Sustainable Development Goals (SDGs). With the stark realisation that only 15 per cent are on track for achievement by 2030, we are calling for all stakeholders – corporations, governments, civil societies and the United Nations – to intensify our collaborative efforts, innovate, and drive towards a world of peace and prosperity.

Our flagship [Forward Faster](#) initiative was unveiled at our annual dinner in October 2023. Forward Faster is a seven-year commitment to achieving transformative change and accelerating impact on gender equality, climate action, living wage, finance and investment and water resilience. These are key areas of action where the private sector can significantly advance all 17 SDGs.

Thank you to all our participants for your support this year and your commitment to tangible progress against the SDGs. We look forward to continuing this journey towards sustainability with you.

Fiona Reynolds

Fiona Reynolds

2.0

Message from the Executive Director: Shaping our collective future



Assuming the role of Executive Director for the UNGCNA has been an extraordinarily rewarding journey. It is a privilege to lead a team of brilliant, innovative and passionate individuals dedicated to making a difference.

The year has been a whirlwind of learning, strategising and enhancing operations to ensure that we can deliver maximum value to our participants. Looking ahead, we are listening to your feedback and you will see an expanded calendar of events across Australia and a stronger online presence. Our initiatives will be more accessible than ever and through advisory groups, our members are directly shaping the future of our membership value and technical workstreams.

We are sharply focused on impact – translating our collective efforts into measurable progress towards the SDGs.

We are excited to continue to deepen our collaboration with our partners in various ways to achieve shared success.

Kate Dundas

Kate Dundas

3.0

Snapshot of the UNGCNA

The Ten Principles: The DNA of UN Global Compact

The UN Global Compact is a call to companies to align strategies and operations with ten universal principles on human rights, labour, environment and anti-corruption, and take actions that advance societal goals – including the SDGs.

The Ten Principles are derived from The Universal Declaration of Human Rights, The International Labour Organization's Declaration on Fundamental Principles and Rights at Work, The Rio Declaration on Environment and Development and The United Nations Convention Against Corruption.



Human Rights



Labour



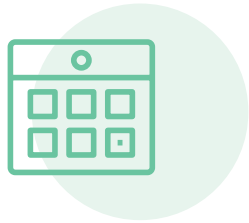
Environment



Anti-Corruption



Sustainable Development



57
events

4,006
event attendees

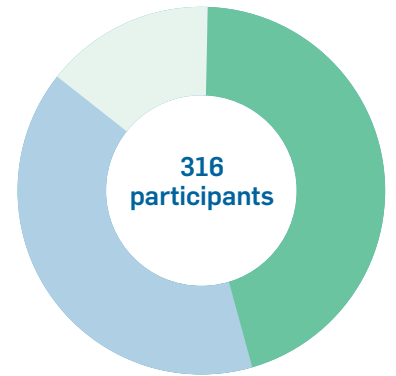
4
publications

24
earned media mentions

12,875
social media followers and subscriptions
(all combined - Facebook, LinkedIn, Instagram, X)

PARTICIPANTS

2023 participants overview



- **154** corporates of which 21 were new participants
- **137** SMEs of which 41 were new participants
- **25** non-business of which 2 were new participants



Fastest growing organisation type:
SMEs

SATISFACTION

81%

of people surveyed are very satisfied or satisfied with the UNGCNA offering

65%

of people surveyed agree or strongly agree that the UNGCNA helps their organisation achieve its responsible business goals

25%

year-on-year growth

GROWTH

94%

participant retention

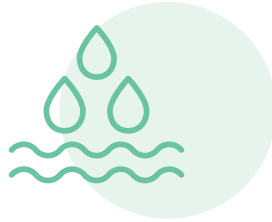
3.0

Global snapshot

Collective action and impact

21

collective actions
on 15 water basins
in 7 countries



Corporate target setting

\$88B

in SDG-aligned
investments in
FY2022



SURVEYS

96%

of surveyed companies agree that
the private sector plays a crucial
role in achieving the SDGs



2,780+

companies set 1.5% and
net-zero targets with the Science
Based Targets initiative (SBTi)

REACH & VISIBILITY



2,300+

local events with 29,000+ companies

910+

original
publications

40%

increase in social
media engagement

GROWTH

101

countries

41%

developing countries



SCALED ENGAGEMENT

2,600+

companies in 60+ countries joined
Accelerators to embed SDG-aligned practices
into business operations



21,000+

companies
representing every
region, sector and size

4.0

Thinking global, acting local

The UNGCNA plays a pivotal role in linking Australian businesses with global insights and initiatives, and advancing the UN's 2030 Agenda for Sustainable Development and the Paris Agreement on climate change. Through our programming we help integrate these global frameworks into local business practices, aiming to foster sustainable development and ethical operations across industries.

"Signing up to the UN Global Compact is a fantastic way to illustrate a commitment to sustainable business practices. Great businesses need to look beyond economic performance and becoming involved in the network is a way to join like-minded organisations who are seeking out ways to make a real positive impact in the world in which we operate."

Trevor Yates, Chief Operating Officer, Elemera

Programmatic innovations: Respond, evolve, impact

Throughout 2023, we have dynamically evolved our programs in response to emerging trends and valuable feedback from our participants. With over 57 events across Melbourne, Sydney, Perth, Brisbane and online – engaging over 4,000 attendees – we continued to offer a vibrant platform for knowledge exchange, networking and collective action. Our heartfelt thanks go to each participant who joined us, especially those who contributed their insights and expertise to immeasurably enrich our network.

We are steadfast in our commitment to evolve our initiatives and ensure that we respond to the needs of our time whilst anticipating future challenges and opportunities. Together, we stand on the brink of a new chapter of impact and innovation in pursuit of the SDGs. We believe all Australian businesses can be world leaders in sustainability – and we are here to provide the networks and knowledge to make that possible.

"The calibre of resources, networking opportunities and wealth of knowledge from the UNGCNA team are invaluable for ESG [environment, social and governance] practitioners and organisations at any stage in their ESG journey."

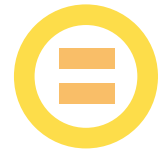
Jess Storer, ESG Manager, Pacific Blue

4.1 Business and Human Rights



4.1

Business and Human Rights



Accelerating the integration of human rights due diligence within Australian businesses.

Business and Human Rights Accelerator

Through our first-of-its-kind [Business and Human Rights Accelerator](#) program, 28 companies in Australia and New Zealand learned how to develop an end-to-end human rights due diligence process. We delivered an expert-heavy training program in a global collaboration. The UN Global Compact (headquarters) and Shift provided content from international perspectives and Pillar Two facilitated our local peer-to-peer learning sessions. Participants undertook work to:

- > Identify and assess their actual and potential adverse human rights impacts and determine salient human rights issues
- > Develop action plans to integrate findings across processes and take appropriate action
- > Track the effectiveness of measures and processes to know if they are working
- > Understand how to effectively engage with rightsholders and broader stakeholder groups
- > Communicate how impacts are being addressed.



More than 15 cross-functional human rights working groups have been established within participating companies.

Leading new research

In partnership with Pillar Two, we published [Business integration of Human Rights Due Diligence in Australia: Modern Slavery and Beyond](#), new research on how human rights due diligence processes are being integrated within Australian business and opportunities for further alignment with international standards.

The report highlighted that while the *Australian Modern Slavery Act 2018* has played an important role in introducing human rights due diligence language and processes to some Australian businesses, more work needs to be done to expand these efforts. Specifically, businesses are expected by different stakeholders to assess and address a broader spectrum of human rights impacts beyond modern slavery, in line with the UN Guiding Principles on Business and Human Rights.

The research was informed by a high-level review of the ASX50's external facing sustainability disclosures and robust cross-sector consultation sessions we convened with companies, including Commonwealth Bank of Australia, Woolworths, Telstra, Rio Tinto and other business, investor, civil society and Government representatives.

The research provided a snapshot of human rights due diligence integration in Australia and offered practical examples of actions that businesses can take to expand their focus.



The report will be updated and re-published regularly to create a longitudinal assessment of the progress of Australian companies.

Australia's leading Modern Slavery Community of Practice

Over 125 human rights and modern slavery professionals from all industries participated in the UNGCNA-convened [Modern Slavery Community of Practice](#). The Community of Practice provides a crucial platform for in-house practitioners to engage in cross-sector, peer learning about modern slavery reporting and risk management.

This year we tackled topics including:

- > Mitigating the risk of migrant worker exploitation
- > Engaging with suppliers beyond 'tier one'
- > Whether companies are causing, contributing to, or directly linked to modern slavery, and what each level of involvement means for modern slavery risk management
- > The statutory review of the Australian Modern Slavery Act
- > The impact of climate change on modern slavery risks.

For our small and medium enterprise (SME) participants, we published [Modern Slavery Risk Management: A playbook for Australian SMEs](#), a five-step playbook to help implement a fit-for-purpose modern slavery risk management process into their businesses.

We are also proud to have connected participants with Australian Government and international leaders including from the Australian Attorney-General's Department and Department of Foreign Affairs and Trade, Professor John McMillan AO who led the review of the *Australian Modern Slavery Act 2018*, Professor Tomoyo Obokata, UN Special Rapporteur on Contemporary Forms of Slavery and John Morrison, CEO at the Institute for Human Rights and Business.



Accelerated professional learning for more than 125 practitioners through peer-to-peer networks.

The only dedicated cross-sector and cross-industry forum advancing business and human rights in Australia

Over 120 people attended UNGCNA's 10th [Australian Dialogue on Business and Human Rights](#) in August 2023, focusing on bringing the UN Guiding Principles on Business and Human Rights home. The 2023 event featured the broadest array of speakers in the event's history, welcoming international experts, senior government leaders, business, civil society, academia, investor and union representatives.

A staple within the Australian corporate sustainability calendar, the event provides a space for UNGCNA participants to discuss sensitivities, challenges and opportunities under the Chatham House Rule. In 2023, we were delighted to receive a keynote address from Lene Wendland, Chief of Business and Human Rights at the Office of the High Commissioner for Human Rights in-person in Melbourne.

Throughout the Dialogue, participants engaged with leading experts on topics including:

- > The implications of the evolving international business and human rights agenda for Australian businesses
- > Elevating First Nations' voices by taking a rights-respecting approach
- > The new National Net Zero Authority and its role in supporting workers across Australia through the transition to a low carbon economy
- > How to address the emerging issue of bluehushing and bluewashing
- > How companies can embed artificial intelligence responsibly
- > A debate on whether Australia needs a mandatory human rights due diligence regime.

The 2023 Australian Dialogue on Business and Human Rights was made possible with the support of Corrs Chambers Westgarth, Qantas and Pillar Two.



120 attendees contributed to a growing network of like-minded professionals, thought leaders and innovators dedicated to shaping the future of business and human rights.

"Australia needs to accelerate our sustainability action, a key way to do that is through collaboration and peer-to-peer learning, which UNGCNA offer through its network."

Tess Ariotti, Lead Consultant - Advisory, Salterbaxter

4.2

Environment and Climate Change



4.2 Environment and Climate Change



Building engagement on emerging environment and climate change trends.

Responding to participant demand, we took our popular networking events to Sydney (twice), Melbourne and Brisbane. In a year they have grown from a lightly attended casual events to nearly instant sell outs at large venues.

290 people attended the four sold-out events and benefited from networking, presentations, high-calibre speakers and discussion on issues related to SDGs 12, 14 and 15,¹ such as the circular economy, and biodiversity and business.



A vast network of like-minded professionals, thought leaders and innovators dedicated to shaping the future of environment and climate change.

"UNGCNA supports your organisation on its journey towards achieving the SDGs by providing guidance on how to introduce and implement positive changes..."

Robyn Farrell, Head of Legal, Adara Group

Supporting businesses to transition to net zero

We are supporting Australian businesses in their efforts to decarbonise and transition to a net-zero and nature-positive world.

Setting science-based targets: 25 Australian businesses participated in the 2023 [Climate Ambition Accelerator](#) and learned how to set science-based targets – a crucial step in achieving net zero by 2050. The program was delivered in partnership with ERM, thinkstepANZ, WSP and 21 Holistik.

As a result of the Accelerator, businesses increased their capacity for setting a science-based target, with several businesses implementing science-based targets and subsequently joining the [Forward Faster](#) initiative.

Supporting ASX-listed businesses: In partnership with the University of Melbourne, KPMG and Brambles we held the Reporting Leadership Roundtable. It provided ASX-listed businesses the opportunity to discuss their key disclosure challenges. The event was featured in The Australian.

Influencing governmental policy and industry standards: In collaboration with Chartered Accountants ANZ we submitted a response to the Australian Treasury's consultation on climate-related financial disclosure. UNGCNA participants provided input into the submission, which was also used to support another submission informing the International Sustainability Standards Board's agenda priorities.



25 Australian businesses gained the ability to deliver science-based targets.

"It is a platform for sharing best practice and networking with other likeminded organisations."

Linda Stevenson, Senior Manager, Sustainability, RMIT University

¹ SDG 12: Ensure sustainable consumption and production patterns. SDG 14: Conserve and sustainably use the oceans, seas and marine resources for sustainable development. SDG 15: Protect, restore and promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification, and halt and reverse land degradation and halt biodiversity loss.

Leading research and critical thinking

UNGCNA is leading Australian business engagement in environmental sustainability. We are connecting the private sector to UN initiatives at a global scale through thought-leadership publications and resources that connect participants to the latest trends and policies for environmental leadership.

Original research: In partnership with EY Australia, UNGCNA published [The sustainable supply chain ambition: Driving sustainability impact through supply chain action](#). The report shows how businesses can create genuine impact through their supply chain processes in biodiversity, climate change and human rights. It was informed by interviews on the supply chain practices of 10 ASX-listed companies. The research was presented at the University of Melbourne Supply Chain Conference, as well as the sold-out publication launch.

Interviews and insights: We produced a range of informative resources to spark thought, conversation and action. These included an expert-led webinar on the 28th United Nations Climate Change Conference (COP28); a video interview on circularity with Chris Foley, CEO, Australian Packaging Covenant Organisation (APCO); and a blog article on the Science Based Targets Network (SBTN) and Taskforce on Nature-related Financial Disclosures (TNFD) called [SBTN and TNFD: Unpacking disclosure frameworks for nature](#).



4.3

Bribery Prevention and Governance



4.3

Bribery Prevention and Governance



Improving understanding of emerging anti-bribery and anti-corruption.

Elevating conversations and sharing insights

Over the year we have focused on improving understanding and engagement on anti-bribery and corruption issues, both independently as UNGCNA and as a part of the [Bribery Prevention Network](#) (BPN).

2023 Australian Dialogue on Bribery and Corruption: Over 130 people participated in the [2023 Australian Dialogue on Bribery and Corruption](#). Leading government agencies, business leaders, non-governmental organisations and academics discussed and grew their understanding of emerging risks and opportunities. Topics included:

- > The new National Anti-Corruption Commission (NACC), including a keynote address from the NACC's inaugural leader, Commissioner Brereton
- > Future developments to integrity frameworks
- > Emerging risks in Australia's economy
- > Navigating the self-reporting process.

UNGCNA welcomed the Commissioner's remarks about the convergence of factors creating a unique opportunity for transformative change to create stronger integrity frameworks.

The 2023 Australian Dialogue on Bribery and Corruption was made possible with the support of Allens.

Insights from the International Foreign Bribery Taskforce: 25 people attended an informative panel discussion in Sydney, hosted by the BPN and Westpac, with representatives of the International Foreign Bribery Taskforce and the International Anti-Corruption Coordination Centre. It provided the anti-bribery and anti-corruption community with insights on foreign bribery investigations in addition to increasing the capability of frontline investigators through knowledge sharing. This rare opportunity enabled Australia's anti-bribery and anti-corruption community to hear directly from representatives from law enforcement agencies in the UK, Canada, the United States, New Zealand and Australia.

Africa Down Under Conference

The BPN presented in Perth alongside the [Africa Down Under Conference](#) on the implications of legislative, judicial and policy updates in the anti-bribery and corruption space for Australian businesses operating at home and in Africa. The session also raised awareness of the practical tools and resources available through the BPN to help prevent, detect and address bribery and corruption and promote a culture of compliance.

This was the first time that the BPN has conducted outreach at a sector specific conference to raise visibility and awareness of anti-bribery and corruption issues.

Supply Chain Transparency Webinar with Export Finance Australia: The BPN hosted a [webinar on supply chain transparency](#), with support from Export Finance Australia. 164 attendees received guidance from experts in trade finance and compliance on how to address supply chain risks, increase transparency, promote responsible business practice and bribery prevention and gain better access to trade finance.



Over 300 business leaders were upskilled in anti-bribery and corruption practices.

2023 Australian Dialogue on Bribery and Corruption was highlighted in the [Australian Financial Review](#).

"Collaboration is key to achieving our sustainable development goals and the UNGCNA provides a number of opportunities for this. The UNGCNA is also helpful for keeping us up to date with sustainability information and resources."

Lisa Hall, Sustainability Specialist,
Royal Automobile Association of South Australia

4.4

Sustainable Development



4.4 Sustainable Development



Improving sustainability reporting

Achieving the SDGs requires clear, transparent, comprehensive and comparable disclosure of corporate sustainability information. Better reporting improves the quality and availability of information about sustainability issues.

In November 2023 UNGCNA ran a webinar series on sustainability reporting for almost 900 of our participants and the broader environment, social and governance (ESG) focused community. Topics included:

- > An overview of the reporting landscape and growing suite of ESG-related reporting standards
- > Unpacking the future of communicating human rights performance
- > Environmental disclosures
- > Sustainability reporting integration and practical strategies, including hearing about leading sustainability reporting practices, frameworks and tools
- > Preparing for regulatory changes and responses to sustainability reporting and disclosure frameworks.



893 business leaders were upskilled in sustainability reporting.

Eliminating greenwashing

This year, UNGCNA introduced a suite of activities to equip businesses with the knowledge and skills required to identify and avoid greenwashing. The program was very popular, as businesses everywhere wrestle with increased demands for ESG information — in alignment with SDG 12's call for improved sustainability reporting and transparency of ESG information in the market and Australian regulators cracking down on greenwashing. Our activities included:

- > UNGCNA business consultation: [Greenwashing, bluewashing and other forms of whitewashing](#)
- > Webinar: Avoiding greenwashing, bluewashing and other forms of corporate whitewashing: Perspectives on risk and enforcement
- > Submissions to the Senate Inquiry on Greenwashing ([June 2023](#) and [February 2024](#))
- > Online training course: [Greenwashing - time to stop the spin cycle](#).



Over 1,000 business leaders were upskilled in anti-greenwashing practices.

Australian businesses influenced government policy on greenwashing.

"The UNGCNA is a great platform to connect with like-minded businesses who all have a high focus on ESG and sustainability. The webinars and events they host each year are always very informative and on point."

Ruth Madden, ESG Manager, Port of Newcastle

The SDGs at the mid-way point

At the midway point in the journey towards the SDGs (2015 – 2030), we need to reinvigorate focus on achieving its sustainability goals. In October 2023, Kate Dundas, Executive Director, UNGCNA, joined Shirin Malekpour, Jeffrey Sachs and John Thwaites in a panel discussion at the Sustainable Development Solutions Network workshop on how to accelerate action in Australia. Stakeholders from a range of sectors shared their experiences implementing the SDGs to date.

On 25 October 2023, the Sustainable Development Solutions Network Australia New Zealand and Pacific, with support from the UNGCNA and the Monash Sustainable Development Institute, hosted a follow-up discussion session.

On 24 October, UN Day, our annual dinner brought 160 people to a sold-out evening at the State Library of Victoria to celebrate the launch of the [Forward Faster](#) initiative in Australia. The event was supported by Accenture, Intrepid, Talent Nation, Pillar Two and Sefiani. At the time of publishing, 27 Australian companies committed to Forward Faster targets as part of their actions in the initiative.



Multi stakeholder networks are actively supporting progress on the SDGs.

27 Australian businesses committed to the Forward Faster targets.



5.0

Summary of financial information

Important Note: This document includes only summary financial information and should not be considered a substitute for our full financial statements, including notes, directors'/auditors' reports, and related discussion. You can access our audited 2023 Directors' Report and Financial Statements on our website: www.unglobalcompact.org.au

Statement of profit or loss and other comprehensive income For the year ended 31 December 2023

	2023 \$	2022 \$
		(Restated)
REVENUE AND OTHER INCOME		
Revenue	1,639,103	1,053,450
Other income	51,060	-
TOTAL REVENUE AND OTHER INCOME	1,690,163	1,053,450
EXPENSES		
Operating expenses	(347,711)	(247,823)
Employee benefits expense	(1,292,918)	(1,113,519)
Depreciation	(5,381)	(3,621)
Finance expense	(4,382)	(5,502)
TOTAL EXPENSES	(1,650,392)	(1,370,465)
OPERATING SURPLUS/(DEFICIT) BEFORE INCOME TAX	39,771	(317,015)
Income tax expense	-	-
OPERATING SURPLUS/(DEFICIT) AFTER INCOME TAX	39,771	(317,015)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	39,771	(317,015)

Statement of financial position as at 31 December 2023

	2023 \$	2022 \$	1 Jan 2022 \$
	(Restated)		
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3,249,539	2,806,018	1,842,938
Trade and other receivables	1,037,750	855,643	1,116,961
Other assets	63,284	13,358	7,423
TOTAL CURRENT ASSETS	4,350,573	3,675,019	2,967,322
NON-CURRENT ASSETS			
Plant and equipment	7,974	10,448	7,321
TOTAL NON-CURRENT ASSETS	7,974	10,448	7,321
TOTAL ASSETS	4,358,547	3,685,467	2,974,643
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	2,236,405	1,660,570	1,099,159
Employee benefits liabilities	48,776	14,973	59,301
Contract liabilities	1,482,112	1,464,372	946,233
TOTAL CURRENT LIABILITIES	3,767,293	3,139,915	2,104,693
NON-CURRENT LIABILITIES			
Employee benefits liabilities	8,244	2,313	9,696
TOTAL NON-CURRENT LIABILITIES	8,244	2,313	9,696
TOTAL LIABILITIES	3,775,537	3,142,228	2,114,389
NET ASSETS	583,010	543,239	860,254
EQUITY			
Retained earnings	583,010	543,239	860,254
TOTAL EQUITY	583,010	543,239	860,254

6.0

UN Global Compact Network Australia

Our Board

Fiona Reynolds

Director
Chair
(Independent)
Appointed: 23 August 2022

Pru Bennett

Director
Company Secretary
Chair, Financial, Risk and Audit Committee
(Independent)
Appointed: 1 April 2020

Robin Mellon

Director
Chair, Nominations and Governance Committee
(Business-participant representative;
Chief Executive Officer, Better Sydney)
Appointed: 21 February 2023

Howard Wigham

Director
Member, Financial, Risk and Audit Committee
Member, Nominations and Governance Committee
(Independent)
Appointed: 26 November 2020

Karen McWilliams

Director
Member, Nominations and Governance Committee
(Non-business participant representative; Business Reform
Leader; Chartered Accountants Australia and New Zealand)
Appointed: 26 November 2020

Laura McManus

Director
Member, Nominations and Governance Committee
(Business-participant representative; Head of Human Rights,
Woolworths Group)
Appointed: 2 December 2020

Anna Stewart

Director
(Business-participant representative; Head of Sustainability
Governance and Engagement at Coles Group)
Appointed: 24 May 2022

Susan Mizrahi

Director
Member, Financial, Risk and Audit Committee
(Business-participant representative; Honorary Fellow
(Enterprise), Melbourne Climate Futures,
University of Melbourne)
Appointed: 21 February 2023

Sunita Gloster AM

Director
Member, Nominations and Governance Committee
(Independent)
Appointed: 21 February 2023

Retirements

Vanessa Zimmerman

Director
Company Secretary
Member, Financial, Risk and Audit Committee
(Business-participant representative; Chief Executive Officer,
Pillar Two)
Appointed: 27 November 2013
Resigned: 23 May 2023

THE TEN PRINCIPLES OF THE UNITED NATIONS GLOBAL COMPACT



HUMAN RIGHTS

- 1 Businesses should support and respect the protection of internationally proclaimed human rights; and
- 2 Make sure that they are not complicit in human rights abuses.



LABOUR

- 3 Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;
- 4 The elimination of all forms of forced and compulsory labour;
- 5 The effective abolition of child labour; and
- 6 The elimination of discrimination in respect of employment and occupation.



ENVIRONMENT

- 7 Businesses should support a precautionary approach to environmental challenges;
- 8 Undertake initiatives to promote greater environmental responsibility; and
- 9 Encourage the development and diffusion of environmentally friendly technologies.



ANTI-CORRUPTION

- 10 Businesses should work against corruption in all its forms, including extortion and bribery.

The Ten Principles of the United Nations Global Compact are derived from:

The Universal Declaration of Human Rights, the International Labour Organization's Declaration on Fundamental Principles and Rights at Work, the Rio Declaration on Environment and Development, and the United Nations Convention Against Corruption.

Global Compact
Network Australia Limited
ABN 95 147 380 998

15 Lygon Street, Carlton VIC 3053

secretariat@unglobalcompact.org.au
www.unglobalcompact.org.au



Global Compact
Network Australia



United Nations
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