



Global Compact
Network Australia

2022

ANNUAL REPORT

Reporting period

This report was issued on 20 April 2023. It references UN Global Compact Network Australia (UNGCNA) activities and financial information relating to the 12-month period from 1 January 2022 - 31 December 2022.

Acknowledgements

The UNGCNA acknowledges the valuable contributions and in-kind support received from our participants, partners and stakeholders, including RMIT University for generously hosting the UNGCNA and Allens for their pro bono support and company secretariat assistance. We would like to thank everyone who has contributed to our activities during these 12 months. The UNGCNA also recognises the financial contribution provided by the Department of Foreign Affairs and Trade and the grant funding provided by the Attorney-General's Department (previously provided by Australian Border Force). We also acknowledge the financial and in-kind support provided by the organisations contributing to the Bribery Prevention Network (BPN)¹ public-private partnership.²

Acknowledgement of Country and Traditional Owners

The UNGCNA acknowledges Aboriginal and Torres Strait Islanders as the traditional owners and custodians of the land on which we work and live, particularly the Wurundjeri people of the Kulin Nation, on whose land our offices are located. We envision a future in which the voices, experiences and teachings of the oldest, continuous living culture in the world are heard and shared with current and future generations.

Authors

UN Global Compact Network Australia

Editors

Influence Global

Designers

Gosh Creative

Disclaimer

The material in this report is not legal advice and references to Australian or any other legislation are intended as guidance only. The UN Global Compact Network Australia does not accept any responsibility for situations that may arise from anyone relying upon the content of this publication. The mention of any commercial entity or product in this publication is intended for learning purposes and does not constitute an endorsement by the UN Global Compact Network Australia. The material in this publication may be quoted and used with proper attribution. The images in this publication are for visual effect only.

Endnotes

All endnotes (indicated by numbers) are listed in section 12.0 Resources on pages 36-37.

Copyright

© 2023 UN Global Compact Network Australia. The material in this publication is copyrighted. The UN Global Compact Network Australia encourages the dissemination of the content for educational purposes. Content from this publication may be used freely without prior permission, provided that clear attribution is given to the UN Global Compact Network Australia and that content is not used for commercial purposes.

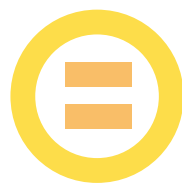
Contents

1.0	UN Global Compact and the UN Global Compact Network Australia	4
1.1	Mainstreaming Responsible Business	5
2.0	Message from the Chair	6
3.0	Message from the Interim Executive Director	7
4.0	Key Insights	8
4.1	Sustainable Development	10
4.2	Business and Human Rights	12
4.3	Environment and Climate Change	16
4.4	Bribery Prevention and Governance	20
5.0	Communications	23
6.0	Delivering Activities	25
7.0	Our Participants	26
8.0	Strategic Partnerships	29
9.0	UN Global Compact Network Australia	30
10.0	Summary of Financial Information	32
11.0	Appendix A - Events	34
12.0	Resources	36
13.0	Abbreviations and Acronyms	38

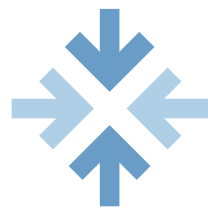
1.0

UN Global Compact and the UN Global Compact Network Australia

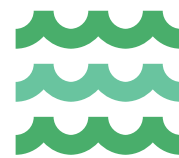
As a special initiative of the United Nations (UN) Secretary-General, the UN Global Compact is a call to companies everywhere to align their operations and strategies with Ten Principles³ in the areas of human rights, labour, environment and anti-corruption. Our ambition is to accelerate and scale the global collective impact of business by upholding the Ten Principles and delivering the Sustainable Development Goals (SDGs)⁴ through accountable companies and ecosystems that enable change. With more than 18,000 companies and 3,800 non-business participants based in over 160 countries, and 65 Local Networks, the UN Global Compact is the world's largest corporate sustainability initiative – one Global Compact uniting business for a better world.



Human Rights



Labour



Environment



Anti-Corruption



Sustainable Development

Locally, the UN Global Compact Network Australia (UNGCNA) brings together over 250 Australian participants of the UN Global Compact, including over 50 listed companies, other businesses, non-profits and universities, to advance the private sector's contribution to sustainable development. We connect, enable and lead businesses and stakeholders to create a sustainable future by supporting businesses to act responsibly and helping them find opportunities to drive positive business outcomes.

What We Offer: A Principles Based Approach

Lead and Shape



Co-operate with others



Follow and amplify



1.1

Mainstreaming Responsible Business

The UNGCNA achieves its objectives by leading, enabling and connecting businesses and stakeholders including government, civil society, business associations and academia to drive stronger business outcomes and accountability, to create a sustainable future and find the opportunity for positive impact.

Strategic communications and strong governance underpin our compelling and relevant programming. This positions the UNGCNA as a trusted adviser and our participants as leaders in responsible business practices.

Together with the UN Global Compact, participating businesses achieve sustainable value by delivering measurable impact that addresses the world's most pressing challenges. We:



Drive impact on specific goals

Where businesses have an outsized effect on outcomes.



Scale ambitious action

Companies of all sizes, geographies and sectors can contribute, across value chains and through entire ecosystems.



Make measurable progress

Communicated through a public reporting platform for all stakeholders.



Connect

Connect with industry, experts, peers, civil society, academic and multilateral bodies at the global and national level.



Learn

Enable businesses to have the knowledge and skills to make progress and deliver impact.



Lead

Show bold leadership and inspire others. Provide businesses with the tools to leverage their position and advocate for impact.



Communicate

Be a well-regarded commentator and trusted adviser on responsible business practices by communicating boldly on core issues.

2.0

Message from the Chair



In 2022, the continuing impacts of the pandemic, together with the considerable societal challenges of recent years, continued to place pressure on Australian businesses. At the same time, opportunities have arisen, reshaping the way we work and enabling us to 'build back better' with an increasing focus on the need to imbed sustainable practices across business and supply chains.

Globally, the UN Global Compact experienced strong growth. Participation globally surpassed 17,000 companies and 3,000 non-business participants, representing nearly every sector and size. The UN Global Compact expanded its country footprint from 69 to 96 countries (including multi-country networks), and Academy offerings (the UN Global Compact's digital learning platform) were scaled to reach more than 72,000 participants.

In Australia, the Board and management has been focused on the continued localisation of the **UN Global Compact Strategy 2021-2023** through connecting accountable companies and providing an ecosystem that enables change.

During this reporting period the team has delivered a robust program of activities, including a return to in-person networking events and the release of new publications.

Sound financial management is key for a not-for-profit organisation such as the UNGCNA. While our 2022 financial result – a deficit of \$449,532 – was disappointing, we have been focussing on firming our revenue from increased membership and looking for other ways to diversify our

revenue. By the end of 2022 our membership grew by 27 per cent from the previous year with the bulk of that revenue to be recognised in 2023. Our strategic plan for 2023 also includes securing corporate sponsorship. We are very much focussed on delivering a surplus for 2023.

We continued to witness the rapidly increasing interest in environmental, social and governance (ESG) performance from both a business perspective and consumer demand, which we expect will continue to grow. As we near the halfway point to the UN's 2030 Agenda for Sustainable Development, it is time for transformative change.

I would like to thank our previous Chair, Dr David Cooke, who retired from the Board after five years of service in 2022, for his dedication and commitment to the UNGCNA. I would also like to thank Sasha Courville, who retired as Director after six years of service, and Corinne Schoch, former Chief of Staff/ Head of Programmes. In particular, I would like to thank Kylie Porter, who stepped down from her role as Executive Director at the end of 2022, for her tenure and for her amazing energy and enthusiasm. Kylie spearheaded significant growth of the organisation, bringing participation to 250 organisations and growing the team to nine. She will be missed, and we wish her well in her future endeavours.

I am looking forward to working with Kate Dundas, our newly appointed Executive Director. Kate will be out to speak to participants so she can understand their needs and how we can grow the UNGCNA both in its size and its significance. Kate joins us from her most recent role as Chief Operating Officer (Acting) at Sustainability Victoria, where she demonstrated a strong growth mindset in delivering an impressive revenue diversification strategy. I have no doubt that Kate is the right person to take the UNGCNA to its next level of development and that she will be an inclusive and inspiring leader for the organisation. Kate, in conjunction with our newly appointed Board Directors Susan Mizrahi, Sunita Gloster and Robin Melon bring a renewed energy for 2023 and beyond.

I would also like to thank all of our participants for their ongoing support and commitment to the UNGCNA, and to integrating the UN Global Compact's Ten Principles and the SDGs into business strategy and operations.

We welcome feedback from you, our participants, on how we can continue to grow and improve our offering to ensure you are able to deliver measurable impact to the world's most pressing challenges.

As the newly appointed Chair, I look forward to working with you to drive our strategy, implement collective action and continue to make global goals local business.

Fiona Reynolds

Fiona Reynolds

3.0

Message from the Interim Executive Director



In a year when businesses felt both the pressure and the opportunity to 'build back better', the UNGCNA grasped the occasion with both hands, forging valuable partnerships, welcoming a growing team of talented and expert professionals, and escalating the call to accelerate action on the SDGs. Throughout, it was our participants who continued to play the central and vital role in delivering on our strategy, and we say a sincere thank you to them.

In 2022, participation in the UNGCNA has grown by 27 per cent, demonstrating Australian business' increasing commitment to ESG and responsible business practices. We welcomed 68 new participants, bringing the number of participants to 250, including 132 corporates, 97 SMEs and 21 non-business participants. We also rebranded from the Global Compact Network Australia (GCNA) to the UN Global Compact Network Australia (UNGCNA).

At the global level, the UN Secretary-General António Guterres elevated Sanda Ojiambo's post of CEO and Executive Director of the UN Global Compact to the level of Assistant Secretary-General of the United Nations Global Compact, a critical milestone in the history of the UN Global Compact.

In her role as Assistant Secretary-General, Ms Ojiambo advises the Secretary-General and the Deputy Secretary-General on the contributions of the private sector to the 2030 Agenda for Sustainable Development, on the engagement of the United Nations with business and on key organisational partnerships with the private sector.⁵⁶ This strengthening of the UN Global Compact's positioning within the UN system equips us to better lead and shape on engagement of the broader UN system with business and on key organisational partnerships with the private sector.

In Australia, we continued to work with our key Government partners – the Attorney-General's Department, Australian Border Force, Australian Federal Police, Department of Foreign Affairs and Trade – as well as leading businesses and civil society stakeholders including Allens, the Bribery Prevention Network, Responsible Investment Association Australasia, the First Nations Heritage Protection Alliance, the Dhawura Ngilan Business and Investor Initiative, Pillar Two and WWF-Australia, to form new collaborations on thought leadership.

Over the reporting period, the UNGCNA has continued to deliver a range of events, learning modules, publications and thought leadership to assist businesses to accelerate and scale their impact and uphold the Ten Principles. This included:

- > two new thought leadership publications, including on modern slavery in maritime shipping and the integration of the Sustainable Development Goals (SDGs) in Australian business
- > the expansion of our modern slavery communities of practice to include implementing, optimising, and SME streams offering a more tailored experience to participants
- > 37 events, including three accelerator programs and two annual dialogues – the Australian Dialogue on Bribery and Corruption and the Australian Dialogue on Business and Human Rights
- > 15 videos, including three new Bite-sized Learning modules and a 10-part video series on anti-bribery and corruption compliance
- > 37 strategic partnerships to deliver events, Bite-sized Learning modules and more.

In 2023, we will continue to implement our strategic vision, deepening connections and exploring new ways to collaborate with our participants and broader stakeholders.

Evangelina Sanopoulos

Evangelina Sanopoulos

4.0

Key Insights

The long tail of the pandemic has led businesses and business leaders to continue to navigate a 'new normal'. Global challenges including supply chain pressures, inflation and the war in Ukraine have compounded crises and there is a renewed urgency for countries and businesses to deliver on the SDGs by 2030. Now, more than ever, is the time for businesses to lead with bold, accelerated action.

Throughout 2022, our programmatic offerings continued to reflect the **UN Global Compact 2021-2023 Strategy** and respond to global shifts.

Our primary priority is to lead and shape the adoption and application of the Ten Principles in the areas of human rights, labour, environment, and anti-corruption.⁷

The Ten Principles are the DNA of the UN Global Compact. They are universal and timeless and the fundamental vehicle for change, progress and improvement.

In addition, the UNGCNA is uniquely positioned to lead and shape the Australian business community's progress and action on five priority SDGs: Decent Work (SDG8), Reduced Inequalities (SDG10), Climate Action (SDG13), Peace, Justice and Strong Institutions (SDG16) and Partnerships for the Goals (SDG17).⁸

The Ten Principles of the United Nations Global Compact



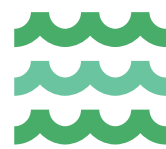
Human Rights

Businesses should support and respect the protection of internationally proclaimed human rights; and make sure that they are not complicit in human rights abuses.



Labour

Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining; the elimination of all forms of forced and compulsory labour; the effective abolition of child labour; and the elimination of discrimination in respect of employment and occupation.



Environment

Businesses should support a precautionary approach to environmental challenges; undertake initiatives to promote greater environmental responsibility; and encourage the development and diffusion of environmentally friendly technologies.



Anti-Corruption

Businesses should work against corruption in all its forms, including extortion and bribery.

Global shifts

Our strategy continues to operate in a context shaped by emerging and continuing global challenges. This year, the world's population hit eight billion and climate catastrophes continued to dominate headlines, including devastating flooding in Australia and Pakistan. Europe experienced its hottest summer on record with the United Kingdom recording 40 degrees for the first time.

War broke out in Ukraine with the Russian invasion in February 2022 and sadly continues. The Russian invasion of Ukraine has meant Australian and global businesses have had to rethink whether their business interests in the region could lead to their involvement in the conflict in some way. In addition, global energy and food crises, extreme weather, threats to democracy, and many other headwinds like inflation, currency fluctuation and looming recession undermine collective efforts for a more sustainable world.⁹

The latest report from the International Panel on Climate Change (IPCC) discussed the considerable failure of both governments and businesses to mitigate the impacts of climate change.¹⁰ In the words of UN Secretary-General António Guterres, the IPCC's findings offered a "damning indictment of failed climate leadership".¹¹ Business has a pressing role to play in delivering the 1.5°C target of the Paris Agreement. This includes setting net-zero emissions targets, implementing a human rights due diligence process to ensure they are managing climate-related human rights impacts including through their decarbonisation strategies, investing in green technologies and driving collaboration across their value chains.¹²

Nevertheless, amidst all the disruption, there are reasons for optimism.

The 27th Conference of the Parties (COP27) to the United Nations Framework Convention on Climate Change (UNFCCC), held in November 2022 in Egypt, established a historic "loss and damage" fund for countries hit hardest by climate crises. In 2022, it was announced Australia will be bidding to host COP31 in 2026, positioning the country in a new light in global climate talks and within the Pacific region.

Regionally, talks were held between Australia and China for the first time in three years following a diplomatic freeze, signalling a strong step towards stabilising relations. In Australia, the change in Federal Government signalled a new era for action on the Sustainable Development Goals, including climate action, gender equality and reduced inequalities, with a national commitment to a Voice to Parliament.

Halfway to the UN's 2030 Agenda for Sustainable Development

The UN High-level Political Forum on Sustainable Development's SDG Summit in September 2023 will be the halfway point of the 2030 Agenda for Sustainable Development. It will take stock of where we are and where we need to be.¹³ This will be a critical milestone and an important opportunity for companies along with other stakeholders to announce ambitious and credible actions and targets.¹⁴



4.1 Sustainable Development



Adopted by UN member states in 2015, the UN’s 2030 Agenda for Sustainable Development set a target date of 2030 to achieve the 17 SDGs to transform our world. With less than a decade remaining to achieve the SDGs, key assessments indicate urgent action is needed to deliver meaningful progress for people and the planet.

According to the UN’s *Sustainable Development Goals Report 2022*, “cascading and interlinked crises are putting the 2030 Agenda for Sustainable Development in grave danger, along with humanity’s very own survival”. The report highlights that “the confluence of crises, dominated by COVID-19, climate change, and conflicts, are creating spin-off impacts on food and nutrition, health, education, the environment, and peace and security, and affecting all the [SDGs]”.¹⁵

Australian businesses have a crucial role to play over the coming years to bring us towards achieving the SDGs on a global level.

At the UNGCNA, we are accelerating progress towards achieving the SDGs through initiatives such as the SDG Ambition Accelerator and the resulting publication *Shining a Light on the SDGs: An Australian Business Approach*¹⁶ with our local participant organisations, as well as participating in global initiatives such as the CFO Coalition for the SDGs led by the UN Global Compact office in New York.

SDG Ambition Accelerator

Following a successful first round of the SDG Ambition Accelerator (SDG Ambition) in 2021-22, we launched our second round of SDG Ambition in partnership with Accenture Australia, running from October 2022 to May 2023. SDG Ambition is a six-month accelerator program focused on challenging and supporting participating companies to set corporate targets aligned with the SDGs and accelerate their integration into their own businesses. SDG Ambition enables companies to move beyond incremental progress and advance transformative change – unlocking business value, building resilience and enabling long-term growth.

The second cohort of SDG Ambition participants is working with peers and experts to set, manage and track ambitious targets to advance progress on the SDGs.

- During the program, participants learn:
- > how to strategically prioritise actions that will accelerate their contributions to the SDGs
 - > how to set targets aligned with absolute benchmarks, critical to spearheading the transformation of economies and societies
 - > how to approach sustainability management differently and design new systems integrating the SDGs
 - > how to build a business case and generate sustainability buy-in in their organisation.

SDG Ambition Participating Organisations: 2022-2023

Adaca (formerly Station Five)	Lander & Rogers
Aje Wholesaling Pty Ltd (Aje)	Melbourne Water
Aurecon	NeuRizer
Australian Kunzea Pty Ltd (Zea)	Queensland Country Bank
BlueScope Steel	Royal Automobile Association of South Australia
Currie Communications	StepBeyond Strategy Pty Ltd
Duxton Capital Australia	TechForce Services
Fortescue Metals Group	Telstra Corporation
Hall Contracting Pty Ltd	University of Melbourne
IQ Energy Australia	XRii
KFive Furniture Pty Ltd	

Shining a Light on the SDGs

Complementing the delivery of a successful first round of SDG Ambition, the UNGCNA further highlighted the importance and opportunities of the SDGs for Australian businesses, through a webinar and supporting publication. Continuing the partnership with Accenture Australia, the webinar focused on pragmatic approaches to SDG integration within Australian businesses. It was facilitated by Natalie Fallon, Innovation Strategy Lead ANZ, Accenture Australia and featured the

- following panellists:
- > Kylie Porter, former Executive Director, UN Global Compact Network Australia
 - > Matthew Brennan, former Head of Sustainability, Transurban
 - > Amy Low, Brand and Marketing Director, Piping Hot.

In November, the UNGCNA released a follow-up publication with the same title – *Shining a Light on the SDGs: An Australian Business Approach*.¹⁷

The publication highlights local businesses that have successfully implemented sustainability strategies within their organisations.

Sustainable Finance Initiatives

The CFO Coalition for the SDGs aims to develop a common language, collective ambitions and resources for Chief Financial Officers (CFOs) around the world, to accelerate corporate investments toward the SDGs. This includes a set of CFO Principles on Integrated SDG Investments and Finance, along with key performance indicators to set targets and measure progress in the implementation of those principles.

Fortescue Metals Group (Fortescue) CFO Ian Wells joined the Leadership Group for the CFO Coalition for the SDGs and presented at the SDG Investment Forum during the UN General Assembly Week in September 2022.

On 24 August 2022, the UNGCNA hosted a webinar in collaboration with the Australian Sustainable Finance Institute (ASFI) titled *Keeping our eyes on the prize: Is there still a case for divestment?* The webinar brought together experts from Australia’s finance, investment and business sectors to understand how to work together to accelerate climate action.

The panel discussion centred on businesses and investors shifting from divesting high-emitting companies and assets, to instead actively engaging with them to encourage emission reductions. The webinar was facilitated by Kristy Graham, Chief Executive Officer, ASFI and featured the following panellists:

- > David Jenkins, Global Head of Sustainable Finance, National Australia Bank
- > Liza McDonald, Head of Responsible Investment, Aware Super
- > Simon O’Connor, CEO, Responsible Investment Association Australasia.



Ian Wells, CFO, Fortescue Metals Group, presenting at the SDG Investment Forum during UN General Assembly Week in New York, September 2022 (Photo: UN Global Compact).

Looking ahead

Global attention will return to the SDGs in September 2023, with the UN High-level Political Forum on Sustainable Development’s **SDG Summit**.¹⁸ Heads of State and government will review the implementation of the 2030 Agenda and the 17 SDGs. They will carry out a comprehensive review of the status of the SDGs, respond to the impact of multiple and interlocking crises facing the world, and provide high-level political guidance on transformative actions leading up to the 2030 deadline for achieving the SDGs.

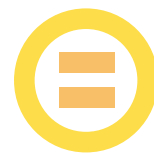
Events	Date
Insight Series Keeping our eyes on the prize: Is there still a case for divestment?	24 August 2022
Shining a Light on the SDGs: An Australian Business Approach	27 September 2022
SDG Ambition Accelerator Australia 2022/23	16 October 2022 – 3 May 2023

Submissions and resources

- **Blog:** Keeping our eyes on the prize: Is there still a case for divestment? (August 2022)
- **Publication:** Shining a Light on the SDGs: An Australian Business Approach (November 2022)

4.2

Business and Human Rights



We observed an unsettling rollback of human rights and democratic freedoms throughout the world in 2022. Throughout the year, Australian businesses were required to navigate a fast-evolving geopolitical and regulatory landscape, with news of human rights violations, escalating conflicts, supply chain disruption and regulatory shifts occurring overseas.



The UNGCNA's business and human rights programming throughout the year focussed on helping our participants navigate the evolving geopolitical and regulatory landscape as well as meeting the increasing expectations of both external and internal stakeholders. We continued to build and foster relationships across stakeholder groups and provide participants with a forum for robust discussion and sharing of best practice. Throughout the year, we also placed a large focus on building technical capacity within our participant base and took action to ensure that our recommendations and communications were informed by a broad stakeholder group, including affected rightsholders, wherever possible.

Response to Russia's invasion of Ukraine

Russia's invasion of Ukraine further thrust the intersection of human rights, armed conflict, and responsible business into the spotlight. Almost overnight, businesses throughout the world were required to identify whether they or their business partners had operations in affected territories and assess whether to continue operating in those areas. This

included considering how to responsibly exit with respect for human rights if the decision was to leave, discussions some companies had already been considering in relation to other conflict-affected areas such as Myanmar.

The UNGCNA worked to ensure that advice to our Australian participants was informed by international standards including the UN Guiding Principles on Business and Human Rights (UNGPs). In March, we met (virtually) with the Chief Executive Director of the UN Global Compact Network Ukraine and a lead private sector engagement advisor at the United Nations Office for the Coordination of Humanitarian Affairs (OCHA) to be briefed on the unfolding crisis. We sought to bring the insights we heard at this session to our participants, as well as draw their attention to new tools such as the United Nations Development Programme (UNDP) Business and Human Rights guide *Heightened Human Rights Due Diligence for Business in Conflict-Affected Contexts*.¹⁹ The UNGCNA also distributed a **Ukraine Humanitarian Crisis Business Guide** produced by the UN Global Compact and OCHA to provide guidance on how to assist humanitarian efforts.²⁰

In June, the UNGCNA co-ordinated an exclusive Insight Series webinar for our participants on *Responsible Corporate Exits from Territories Experiencing Gross Human Rights Violations*. In this session we welcomed human rights and corruption experts from around the world to unpack the decision-making process behind heightened human rights due diligence, as expected when assessing the human rights impacts of conducting business in territories experiencing armed conflict.

Modern slavery

The UNGCNA continued to refine its modern slavery programming to ensure that our participants remain across evolving stakeholder expectations and regulatory movement. In 2022, we worked closely with the Attorney-General's Department (AGD) on the delivery of our Modern Slavery Impact Initiative (MSII), which is supported by grant funding as part of Australia's National Action Plan to Combat Modern Slavery 2020-2025 (NAP) Grant Program. The MSII supports the NAP by delivering projects designed to increase the capacity of Australian businesses to respond to modern slavery in their operations and supply chains.

Our Modern Slavery Community of Practice (MSCoP) continued to expand, now connecting over 115 businesses with the shared goal of working towards the eradication of forced labour and other forms of modern slavery. To ensure that our in-house designed MSCoP sessions remain targeted and relevant to our growing membership base, we split our MSCoP into three separate streams: implementing (companies establishing their response), optimising (companies more advanced in their modern slavery risk management) and SME (focussed on SMEs). This allowed us to target a wide array of topics from varying degrees of maturity throughout the period, including:

- > modern slavery response plans
- > reporting high-risk findings to Australian federal authorities
- > measuring effectiveness of actions taken
- > developing innovative ways to engage suppliers.

In keeping with the UN Global Compact SME Engagement Strategy to harness the collective action of SMEs (the fourth area of focus in the global 2021-2023 Strategy), we welcomed SME participants to their own MSCoP stream for the first time. The SME stream has been established so that participants of all sizes remain across the evolving stakeholder expectations relating to modern slavery.

As part of our focus on building and maintaining cross-sector partnerships, the UNGCNA delivered a substantive publication on **managing modern slavery risks associated with maritime shipping** in partnership with the Maritime Union of Australia and the International Transport Workers' Federation (ITF).²¹ Recognising that human rights risks associated with maritime shipping are typically under-reported, this publication aims to provide Australian businesses with an understanding of the maritime shipping supply chain, relevant modern slavery risk factors, and a roadmap to engaging with partners within the freight forwarding and logistics supply chain. To inform our recommendations, and with the support of our partners, the UNGCNA undertook a series of in-person interviews with seafarers on board vessels docked at Port Botany (NSW), Port Kembla (NSW), and Port of Melbourne (VIC). These interviews were undertaken as part of our strategic focus to include the rightsholder perspective wherever possible, and the responses formed the basis of the recommendations we made for Australian companies looking to tailor their own supplier risk and control frameworks.

The UNGCNA also released two Bite-sized Learning modules in 2022. In ***The cost of inaction on modern slavery***, we partnered with Robin Mellon, CEO at Better Sydney, to discuss the business case for respecting human rights throughout the value chain.²² In ***Modern slavery due diligence: from policy to practice***, we partnered with Professor Justine Nolan, Director at the Australian Human Rights Institute, to unpack what modern slavery and broader human rights due diligence means for Australian businesses.²³

Following the release of the 2021 *Global Estimates of Modern Slavery* produced by the International Labour Organization (ILO), Walk Free and the International Organization for Migration (IMO), the UNGCNA co-convened a public 'In Conversation' networking evening with Walk Free and the AGD, held at PwC in Perth.²⁴ The session featured a presentation on the updated global estimates by Head of Business Engagement at Walk Free, Serena Grant.

Engaging in the national conversation

In March 2022, the Australian Government announced the first statutory review of the *Modern Slavery Act 2018* (the Act). Through our long-standing relationship with the ABF (and later AGD), the UNGCNA engaged with the review process and convened consultations with Australian businesses. Across September and October 2022, the UNGCNA facilitated four in-person consultations across Melbourne, Sydney, Brisbane and Perth, connecting over 100 business representatives with independent reviewer Professor John McMillan AO and the AGD team. These sessions were held with the in-kind support of UNGCNA participants Pillar Two, Corrs Chambers Westgarth, Ernst & Young (EY) and Wesfarmers.

The UNGCNA also provided a **regulatory submission on the review of the Act**. In our submission, we outlined how the 'transparency framework' established by the Act could be expanded to require Australian businesses to report on modern slavery due diligence frameworks that are more closely aligned to global standards.²⁵ As part of this, we also recommended that businesses place more of a focus on grievance mechanisms and access to remedy in their annual modern slavery statements.

In April 2022, the UNGCNA issued a statement on the Global Alliance of National Human Rights Institutions' (GANHRI) deferral of accreditation of the Australian Human Rights Commission's (AHRC) A-status.²⁶ In the statement, we expressed our concern with the deferral of the AHRC's accreditation, and we highlighted the crucial role played by the AHRC and the importance of ensuring transparency in commissioner appointment processes.

2022 Australian Dialogue on Business and Human Rights

On 12 and 13 October 2022, the UNGUNA convened its annual Australian Dialogue on Business and Human Rights, marking our first in-person dialogue in over two years. The theme of the 2022 Dialogue was *Truly Integrating Respect for Human Rights within Corporate Sustainability*, and we convened over 100 representatives from business, government, civil society and investor groups.

The 2022 Dialogue included a keynote by Dr Pichamon Yeophantong, Member for Asia-Pacific States on the United Nations Working Group on Business and Human Rights. The keynote focused on regulatory developments at the international level and potential impacts for businesses throughout the Asia-Pacific region. Throughout the dialogue, attendees discussed:

- > progress on business and human rights in Australia
- > perspectives of senior leaders including executive committees and boards
- > how to integrate a ‘risk to people’ lens into risk and control frameworks
- > the evolving interplay between human rights and climate change
- > the ‘business case’ for respecting human rights
- > engaging First Nations communities to ensure their rights are respected in environmental sustainability developments
- > emerging trends in litigation and other accountability pathways
- > expectations of civil society for Australian businesses.

In addition to several members of the UNGUNA team, speakers included:

- > Lorraine Finlay, Human Rights Commissioner
- > Sam Mostyn AO, President, Chief Executive Women
- > John Southalan, Independent Examiner, Australian OECD National Contact Point
- > Dr James Cockayne, NSW Anti-slavery Commissioner
- > Professor Justine Nolan, Director, Australian Human Rights Institute
- > Siobhan Toohill, Chief Sustainability Officer, Westpac
- > Adam Lees, Chief Indigenous Affairs Advisor, Rio Tinto
- > Keren Adams, Australian Corporate Accountability Network (ACAN) SteerCo Member and Acting Co-CEO, Human Rights Law Centre.

The 2022 Dialogue also featured our Modern Slavery Collaborator session, linked to our MSII. In the session, we convened government, civil society and union stakeholders to discuss the potential for scaling worker engagement strategies deployed by the Cleaning Accountability Framework (CAF) in the cleaning sector. Our 2022 Dialogue was concluded by an address by our outgoing Chair, Dr David Cooke, on advocating for the human rights of all workers in the value chain throughout all levels of the organisation, including with board members.

The blog titled *Embedding respect for human rights within corporate sustainability: Highlights from the 2022 Australian Dialogue on Business and Human Rights* summarises the key themes and areas of discussion.²⁷

The Australian Dialogue on Business and Human Rights continues to be one of our key annual multi-sector events focussed on improving business respect for human rights in Australia and abroad. The 2022 Dialogue was made possible with the kind support of Allens and Pillar Two.

Dhawura Ngilan Business and Investor Initiative

The UNGUNA continued to support the work of the Dhawura Ngilan (*‘Remembering Country’*) Business and Investor Initiative (DNBII) throughout 2022, by engaging business participants on the protection of First Nations’ cultural heritage in Australia.

More information on the work of the DNBII can be found on the **First Nations Heritage Protection Alliance website**.

Looking ahead

Within Australia, we expect that policy interventions at the federal level combined with global developments will continue to increase the expectations that key stakeholders – including civil society organisations and unions, business partners, consumers and investors – have for Australian businesses to respect human rights. 2023 could also be a pivotal year for the human rights of Aboriginal and Torres Strait Islander Australians, with regulatory movement signalled at both the federal and state level.

Throughout 2023, we expect the ability of Australian businesses to meaningfully engage with stakeholders including rightsholders abroad to continue to be impacted by geopolitical tension in a number of key markets. At the same time, regulatory momentum on mandatory human rights and environmental due diligence (mHREDD) will continue to increase in pace, following the European Parliament adopting the EU Corporate Sustainability Reporting Directive (CSRD), and a number of jurisdictions across Europe introducing domestic legislation, such as France, Germany, Norway and Switzerland.

These developments are part of continuing momentum around expectations on companies to prevent and address adverse human rights impacts across their whole value chains, upstream and downstream. While there are significant complexities for many businesses in meeting these expectations, ensuring that products and services are procured, developed and sold with respect for human rights alongside other ESG norms is now one of the key strategies to improving business resilience.

Throughout 2023, the UNGUNA will continue to build on its relationship with key government departments, civil society organisations, unions and investor representatives to enable its participants to stay at the forefront of respecting human rights within business. We will continue to align our programming and guidance with areas of highest risk and greatest opportunity from the perspective of rightsholders. This work will be framed by the overarching goal of supporting Australian businesses to strengthen their human rights risk management throughout their value chains, and in doing so ensure that they can operate responsibly and sustainably in the global economy.

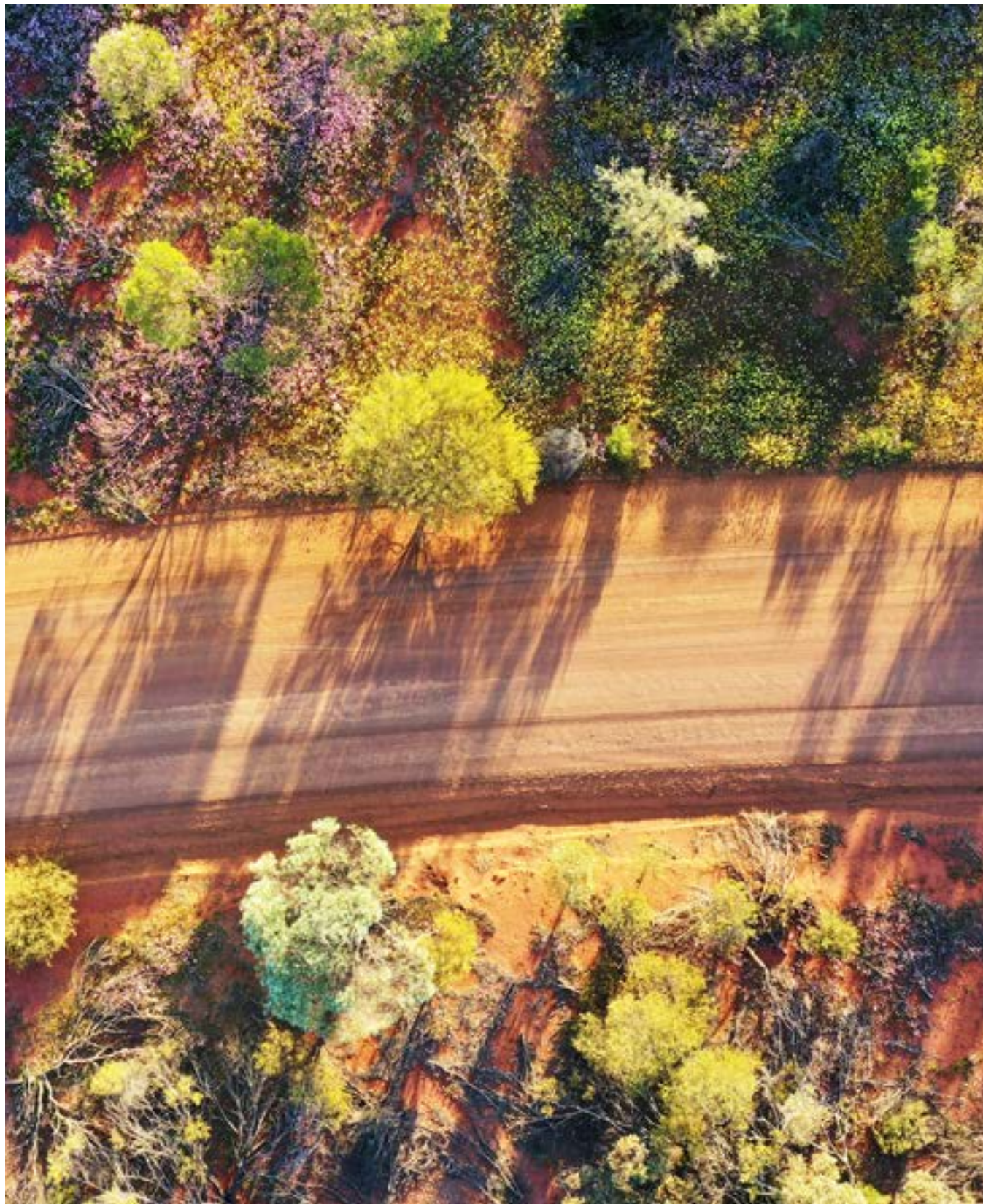
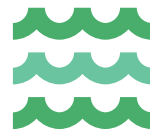
Events	Date
Modern Slavery Community of Practice – Optimising Stream	17 March 2022
Modern Slavery Community of Practice – Implementing Stream	7 June 2022
Insight Series Responsible Corporate Exits from Territories Experiencing Gross Human Rights Violations	16 June 2022
Insight Series The Role of Business in Protecting Children’s Human Rights	27 June 2022
Melbourne consultation on the review of the Modern Slavery Act 2018	1 September 2022
Sydney consultation on the review of the Modern Slavery Act 2018	6 September 2022
Modern Slavery Community of Practice – Optimising Stream	7 September 2022
Brisbane consultation on the review of the Modern Slavery Act 2018	12 September 2022
Perth consultation on the review of the Modern Slavery Act 2018	15 September 2022
Networking Evening Updated Global Estimates of Modern Slavery and Forced Marriage (in partnership with Walk Free)	15 September 2022
2022 Australian Dialogue on Business and Human Rights: Truly embedding human rights within corporate sustainability	12 – 13 October 2022
Modern Slavery Collaborator Roundtable: Scaling effective worker engagement strategies	13 October 2022
Modern Slavery Community of Practice – Implementing Stream	23 November 2022
Modern Slavery Community of Practice – SME Stream	5 December 2022
Modern Slavery Collaborator Roundtable: Scaling effective worker engagement strategies	8 December 2022

Submissions and resources

- **Blog:** Ukraine – The role of business (April 2022)
- **Statement:** Global Alliance of National Human Rights Institutions deferral of accreditation of the Australian Human Rights Commission (AHRC) (April 2022)
- **Blog:** Embedding respect for human rights within corporate sustainability: Highlights from the 2022 Australian Dialogue on Business and Human Rights (October 2022)
- **Publication:** Modern Slavery within Maritime Shipping Supply Chains: Guidance for Australian Businesses in Identifying, Managing and Mitigating Modern Slavery Risks within Maritime Shipping (Co-authored with Maritime Union of Australia, December 2022)
- **Bite-sized Learning:** The cost of inaction on modern slavery (Robin Mellon, CEO – Better Sydney, November 2022)
- **Bite-sized Learning:** Modern slavery due diligence: from policy to practice (Professor Justine Nolan, Director – Australian Human Rights Institute UNSW, December 2022)
- **Submission:** Review of Australia’s *Modern Slavery Act 2018* (December 2022)



4.3 Environment and Climate Change



2022 was a year marked both by climate catastrophe and cautious optimism. As much of the world emerged from the COVID-19 pandemic, climate change impacts increased.

Greenhouse gas (GHG) emissions accelerated at a record pace and as stated by the UN Environment Programme (UNEP), global policies fell far short of the 1.5°C goal of the *Paris Agreement*.²⁸ However, developments in both domestic and global climate policy provided much needed certainty to Australian businesses seeking to decarbonise.

The *Climate Change Act*, passed by the Australian Parliament in September 2022, introduced a national minimum goal for emissions reductions of 43 per cent by 2030 – with an aim for net zero by 2050.²⁹ A number of ambitious policy announcements by various state governments followed:

- > In anticipation of the 2032 Olympic Games to be held in Brisbane, the Queensland Government made two significant announcements. First, it legislated the application of the UN's flagship Framework Classification for Resources (UNFC) for geothermal energy.³⁰ Second, it commenced drafting legislation for a \$62 billion *Energy and Jobs Plan*.
- > The Victorian Government announced significant renewable energy generation and storage investments, in addition to entering a new clean energy partnership with the New South Wales and Tasmanian Governments.³¹
- > The New South Wales Government announced a \$7.8 billion deal to connect Renewable Energy Zones, increase clean energy reliability and create thousands of clean energy jobs in the transition.³²
- > The South Australian and Tasmanian Governments are now targeting respective goals of 80 per cent and 100 per cent renewable generation by 2030.
- > Tasmania has already moved beyond a net-zero commitment and is aiming to achieve 200 per cent renewable energy by 2040.³³

Internationally, the 27th Conference of the Parties to the UN Framework Convention on Climate Change (COP27) developed a breakthrough agreement to fund developing countries dealing with loss and damage related to climate disasters.³⁴ COP27 delivered key outcomes with respect to corporate decarbonisation, just transition for climate adaptation and financial system transformation. Expert net-zero emissions recommendations were developed for business that enhanced credibility, accountability and transparency.³⁵

The International Organization for Standardization's (ISO) *Net-Zero Guidelines* laid out a clear and consistent pathway for the net-zero transition for governmental policy.³⁶

The UN Global Compact also supported the We Mean Business Coalition statement with over 200 business leaders and major civil society voices. The statement reaffirmed a commitment to limit global temperature rise to 1.5°C and called on governments to urgently pursue delivery, setting 1.5°C as a limit, not a target.³⁷ Moreover, COP27's *Sharm-El-Sheikh Adaptation Agenda* progressed necessary climate financing for the 30 adaptation outcomes needed for climate resilience by 2030.³⁸

The year finished on a positive note. In December, the UN Convention on Biological Diversity (CBD) agreed to a new plan to preserve and protect nature with the establishment of the *Kunming-Montreal Global Biodiversity Framework* (GBF).³⁹ The GBF, supported by 140 countries (including Australia), provides a nature-positive plan to halt biodiversity loss through the protection and restoration of lands and seas, with an emphasis on sustaining indigenous and local community leadership.⁴⁰ Notably, targets 15 and 19 of the GBF seek to ensure business decreases its contribution to biodiversity loss through monitoring and reporting nature-related impacts, reducing biodiversity-related risk and promoting sustainable consumption.⁴¹

Within the context of both domestic and international policy action on climate change and biodiversity, the UNGCNA continued to support Australian corporates and SMEs in their transition to a net-zero and nature-positive future.

Reducing emissions

In 2022, the UNGCNA's environment and climate change programming focussed on emissions reduction and the transition to net zero. The UNGCNA drew from its growing network of participants and partners to deliver webinars, roundtables and the UN Global Compact's Climate Ambition Accelerator.

On Earth Day (22 April 2022), 27 UNGCNA participants joined Australia's inaugural Climate Ambition Accelerator. Supported by the Science Based Targets Initiative (SBTi), the Climate Ambition Accelerator equipped participating businesses with the knowledge and skills to implement science-based targets for emissions reduction.⁴² At the end of the accelerator, participants set emissions reduction targets within their respective organisations, covering a range of sectors including mining, finance, engineering, infrastructure, logistics, public service, law, retail and pharmaceuticals.

In July, the UNGCNA hosted an in-person Net-Zero Roundtable in Melbourne. The roundtable explored solutions to some of the most complex climate change problems faced by business in their transition to net zero. Forty Australian companies participated in the event, which explored the need for collaborative and multi-stakeholder partnerships to navigate the complexities associated with reducing Scope 3 emissions.

The roundtable was facilitated by Anna Stewart, UNGCNA Director and Head of Sustainability Governance and Engagement for the Coles Group. Speakers included:

- > Tony Wood, Energy and Climate Change Program Director, Grattan Institute
- > Beth Nelson, Director, Climate Change & Sustainability Services, EY
- > Peter Shelley, Sustainability Manager, Energy and Carbon, Australia Post
- > Tanya Harris, Head of Sustainable and Ethical Procurement, Edge Environment
- > Dr Daniel Rojas Sanchez, Senior Consultant, Edge Environment.

Biodiversity and beyond

More than half of the world's GDP – US\$44 trillion – is reliant on nature-based resources.⁴³ In Australia, nature-based resources and eco-systems are under increased threat as a result of extreme weather events, invasive species, resource extraction and pollution.⁴⁴

In December 2022, the 15th Conference of the Parties to the UN Convention on Biological Diversity (COP15) propelled nature and biodiversity into the global limelight. Over 330 business and finance institutions, representing 56 countries, led the call for mandatory disclosure on biodiversity dependencies and impacts by 2030.⁴⁵ In addition to setting a goal to protect 30 per cent of the world's ocean and lands, the GBF set four goals and 23 targets aimed at protecting global biodiversity.

The four goals of the GBF addressed:

1. halting human-induced extinction
2. sustainable use and management of biodiversity
3. fair sharing and fair benefits from genetic resources, and
4. adequate access and implantation of the GBF for all parties, especially Least Developed Countries and Small Island Developing States.⁴⁶

The 23 targets established specific objectives for business accountability, including financing incentives relating to biodiversity risks, regulation and resourcing. Notably, the GBF placed particular emphasis on recognising Indigenous Peoples' rights, roles and knowledge in the protection of biodiversity.⁴⁷



Beyond COP15, the UNGCNA collaborated with its participants to provide thought leadership and networking for businesses on the topic of nature and biodiversity. In July, the UNGCNA published a blog on the business implications of protecting Australian biodiversity, and in August hosted a networking event in Melbourne titled *Embracing Biodiversity: The Next Challenge for Business*.

Additionally, the UNGCNA released a Bite-sized Learning video titled **Oceans and Business** highlighting the relationship between ocean sustainability and Australian businesses.⁴⁸ The video was moderated by Sarah Day, former Environment and Climate Change Senior Coordinator, UNGCNA. Speakers included:

- > Martha Selwyn, Manager for Oceans, United Nations Global Compact
- > Sam Elsom, Chief Executive Officer and Co-Founder, Sea Forest.

In October, the UNGCNA ran a *21 Days to COP27* webinar. The webinar brought together four panellists from business, government, and academia for a discussion on the priorities of COP27 within the context of Australian business. The webinar was facilitated by Anna Stewart, UNGCNA Director and Head of Sustainability Governance and Engagement for the Coles Group. Panellists included:

- > Dr Sally Box, Assistant Secretary, Climate Negotiations and Engagement Branch, Department of Climate Change, Energy, the Environment and Water
- > Prof David Karoly, Honorary Professor, University of Melbourne and Councillor, Climate Council
- > Natalie Kidd, Chief People & Purpose Officer, Intrepid Travel.

Looking ahead

The UNGCNA's environment and climate change workstream will continue to deliver programming that supports Australian business and investor efforts to transition to net zero, reduce biodiversity loss and increase nature-positive outcomes. Throughout the coming year – in addition to focussing on emissions, nature and biodiversity – the UNGCNA will use its position to engage participants on environment and climate change issues as they continue to evolve. This includes facilitating discussions on emerging risks, opportunities and legislation related to topics such as circular economy, supply chain emissions and the just transition for climate adaptation. Furthermore, the UNGCNA will continue to promote environmental stewardship in accordance with the Ten Principles of the UN Global Compact.

Events	Date
Climate Ambition Accelerator 2022	24 Feb 2022 – 27 September 2022
Net-Zero Roundtable: Reducing Scope 3 Emissions through Partnerships (Melbourne)	26 July 2022
Networking Evening Embracing Biodiversity: The Next Challenge for Business (Melbourne)	11 August 2022
Solving the ESG Disclosure Puzzle	17 August 2022
21 Days to COP27: What your business needs to know ahead of the UN Climate Change Conference	18 October 2022

Submissions and resources

- **Blog:** Keeping 1.5C Alive: How can business respond to IPCC's sixth reporting cycle (April 2022)
- **Bite-sized Learning:** Oceans and business: Supporting ocean sustainability and climate action (July 2022)
- **Blog:** State of the Environment Report Highlights Business imperative to protect Australia's biodiversity (July 2022)
- **Blog:** UNGCNA joins Australian peak bodies to reach consensus on sustainability reporting standards (August 2022)

4.4

Bribery Prevention and Governance



Corruption is a significant obstacle to sustainable development globally. For companies, corruption impedes legitimate business growth, escalates costs, undermines long-term investment and distorts development priorities. Investors increasingly understand that corruption can negatively impact the value of a company and poses financial, operational and reputation risks to their investments.

As value chains become more complex and diverse – and we see a range of interlinked challenges between human rights, labour issues, environment and corruption – businesses need to understand the risks and drivers of corruption, and how to address them within their organisations.

The 10th Principle of the UN Global Compact states that “Businesses should work against corruption in all its forms, including extortion and bribery”.⁴⁹ This Principle aligns with the world’s only legally binding universal anti-corruption instrument, the United Nations Convention against Corruption (UNCAC). The UNGCNA works to encourage Australian companies to develop policies and programs that address corruption – not only to protect their own business, but the interests of their stakeholders and society as a whole.⁵⁰

Australian Dialogue on Bribery and Corruption

In partnership with Allens, the UNGCNA held the seventh annual Australian Dialogue on Bribery and Corruption, *Navigating the Global Risk Environment*, on 8 November 2022 at the Allens office in Melbourne. The dialogue is an annual national multi-sector, multi-stakeholder forum dedicated to advancing the Australian anti-bribery and corruption agenda.

We are grateful for the more than 20 expert speakers who participated in the panel discussions held under the Chatham House Rule, including Pierre Skorich, Director of the National Anti-Corruption Commission Taskforce in the Attorney-General’s Department, who delivered the keynote address, and to the group of Allens lawyers who led a practical exercise. The dialogue was attended by over 80 representatives and our blog **Key Takeaways from the 2022 Australian Dialogue on Bribery and Corruption**⁵¹ summarises the event.

As part of our new Insight Series and in the lead up to the dialogue, the UNGCNA and Allens held a panel discussion entitled **Integrity and Opportunity** on 27 October 2022.⁵² This webinar discussed the opportunities the global anti-corruption movement and strong integrity mechanisms present for ethical companies. It provided attendees an opportunity to hear from experts on emerging trends, good practice and how companies can take the next step in strengthening their approach to bribery and corruption. The event was facilitated by Andrew Wilcock, Managing Associate (Disputes and Investigations) at Allens, and panellists were:

- > Leah Ambler, Director, Corruption Prevention and Engagement, Australian Commission for Law Enforcement Integrity (ACLEI)
- > Timothy Kuhner, Associate Professor, School of Law, University of Auckland
- > Michael White, Head of Compliance Legal, BHP.

Video series

In 2022, the UNGCNA, in collaboration with Allens, produced the **Introduction to Anti-Bribery and Corruption Compliance** video series.⁵³ Produced with anti-bribery experts at Allens, the video series serves as an introduction for businesses on the importance of effective anti-bribery measures. The 10 episodes highlight key risks and how to manage them, the policies and procedures businesses should have in place, where this should sit within your compliance systems and much more.

The video series features the following speakers from Allens and the UNGCNA:

- > Kylie Porter, former Executive Director, UNGCNA
- > Rachel Nicolson, Partner, Allens; Workstream Chair, Anti-Bribery and Corruption, UNGCNA
- > James Campbell, Partner, Allens
- > Andrew Wilcock, Managing Associate, Allens
- > Cindy McNair, Managing Associate, Allens
- > Victoria Eastwood, Managing Associate, Allens
- > Caroline Marshall, Managing Associate, Allens
- > Clare Bradin, Senior Associate, Allens
- > Jessye Freeman, Senior Associate, Allens.



Bribery Prevention Network (BPN)

The UNGCNA is the host organisation of the BPN, a public-private partnership that brings together business, civil society, academia and government with the shared goal of supporting Australian business to prevent, detect and address bribery and corruption and promote a culture of compliance. Contributing organisations include the Australian Federal Police (AFP) and the Attorney-General’s Department, together with Australia-Africa Minerals Energy Group, Allens, ANZ, BHP, KPMG Australia, Minerals Council of Australia, NAB, Transparency International Australia and Westpac. Through this partnership, entities can leverage their respective skills, understanding and experience to jointly engage Australian businesses in countering foreign bribery issues.

Over the course of 2022, the BPN experienced considerable growth and elevation of its profile. During this year, the BPN concluded its first phase of activities (January 2020 – June 2022), exceeding the objective of establishing a viable product and proof of concept. The BPN was announced as runner-up in the **Basel Institute on Governance Anti-Corruption Collective Action Awards 2022**, held a series of launch events around the country, and saw a doubling in its online audience.

The BPN further cemented its role as a trusted voice in the anti-bribery and corruption landscape, with presentations at key forums including the International Mining and Resources Conference, Australian Public Sector Anti-Corruption Conference and the G20 Anti-Corruption Working Group.

The BPN delivered two successful webinars to the business community in 2022. The first, titled ***In-country Advice and Assistance to Support Anti-Bribery Compliance*** was delivered on 23 March 2022 by speakers from Austrade, the AFP and the Department of Foreign Affairs and Trade (DFAT), addressing how these agencies can assist Australian companies expanding their operations overseas. The second webinar, titled ***Fostering a Speak-Up Culture*** was held on 27 April 2022 in collaboration with the Australian Chamber of Commerce and Industry.⁵⁴ The webinar featured panellists from the Governance Institute of Australia, KPMG and Whispli, who provided insights into their experiences with whistleblower mechanisms and tips on how to best promote a speak-up culture in the workplace.

Looking ahead

In 2023, the BPN will continue to deliver its second phase of activities, focused on delivering a dynamic BPN Hub (online portal) with user-driven content. With the changing legislative landscape of anti-bribery and corruption in Australia, including the introduction of a National Anti-Corruption Commission, both the BPN and UNGCNA will address key developments taking place in 2023.

Events	Date
Bribery Prevention Network – In-country Advice and Assistance to Support Anti-Bribery Compliance	23 March 2022
Bribery Prevention Network – Fostering a Speak-Up Culture	27 April 2022
Bribery Prevention Network – Sydney Launch	11 May 2022
Bribery Prevention Network – Brisbane Launch	15 June 2022
Bribery Prevention Network – Melbourne Launch	2 August 2022
Insight Series Integrity and Opportunity	27 October 2022
2022 Australian Dialogue on Bribery and Corruption: Navigating the Global Risk Environment	8 November 2022

Submissions and resources

- **Blog:** Bribery and Corruption: Cultivating a Culture of Integrity (January 2022)
- **Video:** Introduction to Anti-Bribery and Corruption Compliance Video Series – in collaboration with Allens (October 2022)
- **Blog:** Key Takeaways from the 2022 Australian Dialogue on Bribery and Corruption (December 2022)

5.0
Communications

During 2022, the UNGCNA team expanded and continued to increase the quantity, quality and impact of communications across social media, our website and in the traditional media.

UN Global Compact Network Australia

The year began with a rebrand in February 2022, when the UNGCNA, formerly known as Global Compact Network Australia (GCNA) unveiled the formal inclusion of ‘UN’ within the name. The rebrand was recognition from the United Nations of the important role UN Global Compact local networks play in connecting, enabling and leading businesses to act responsibly.











Throughout the year, the UNGCNA produced two publications, seven blogs and 10 news items that were published on the website. We produced 15 videos, including three new Bite-sized Learning modules, two webinar recordings and the 10-part video series produced with Allens titled ***Introduction to Anti-Bribery and Corruption Compliance***. The publications, blogs and videos are listed in the respective sections of this report and the news items are listed below.

The UNGCNA continued to drive awareness, increase visibility and build our position as a leading commentator on responsible and sustainable business practices through both social media and traditional media. Subscribers and followers increased across social media channels throughout 2022, and our YouTube channel (launched in April 2021) grew to include 60 videos at the end of this reporting period. There were 149 media mentions during the calendar year, including 15 unique hits and 134 syndications.

Bribery Prevention Network

Since its launch in 2020, the BPN has been steadily building a social media presence across LinkedIn and Twitter. It has also provided thought leadership through blogs, largely associated with its events. The BPN continues to expand its visibility by working with partner organisations to increase reach through third-party websites, third-party micro-learning, training programs, policies and communications portals.



Channel		 Number of impressions* (1 Jan 2021–31 Dec 2021)	 Net audience growth (1 January 2022–31 December 2022)*	 Number of followers at 31 Dec 2022
UNGCNA				
	LinkedIn	305,008	1,812	6,879
	Twitter	54,281	71	1,598
	Instagram	15,238	187	405
	Facebook	5,007	25	115
	YouTube	44,821	20	53
BPN				
	LinkedIn	42,076	484	1,015
	Twitter	6,975	29	81

*Comparison period: 1 January 2021 – 31 December 2021
Note: YouTube launched in April 2021. Instagram and Facebook relaunched in August 2021 (following a hiatus).



Website visitors:

UN Global Compact Network Australia	23,178 unique users
Bribery Prevention Network	6,559 unique users

News Items

- UN Global Compact Network Australia unveils rename, as only United Nations’ business-focused body in Australia (February 2022)
- UNGCNA partner with the Sydney Stock Exchange to ring the bell for equality this International Women’s Day (February 2022)
- UNGCNA calls on Federal Government to reallocate budget, placing sustainability at its core (March 2022)
- UN Global Compact Network Australia Launches Climate Ambition Accelerator to Reduce Emissions at Scale (April 2022)
- Deferral of accreditation of the Australian Human Rights Commission (April 2022)
- UNGCNA Federal Budget Response (May 2022)
- Marketing industry heavyweight Sunita Gloster joins UN Global Compact Network Australia as a strategic advisor (September 2022)
- UN Global Compact Network Australia to launch 2022 SDG Ambition Accelerator (September 2022)
- Global sustainable investment expert Fiona Reynolds joins UN Global Compact Network Australia as new Board Chair (September 2022)
- Kylie Porter, UN Global Compact Network Australia Executive Director steps down (December 2022)

6.0

Delivering Activities

From unified engagement tiers, an enhanced reporting platform, to survey feedback on our most valuable activities, we continued to improve our offering with better access, better data capturing and by requesting honest feedback.

The *UN Global Compact Strategy 2021-2023* introduced changes to the way we deliver activities and how we advance and accelerate the collective impact of business. The strategy has enabled:

- > the development of the enhanced Academy portfolio (UN Global Compact’s digital learning platform)
- > a growing menu of global and local programs, including additional Accelerator programs
- > a streamlined reporting mechanism (piloted during the 2022 Early Adopter Programme) and
- > unified engagement tiers.

Prior to the introduction of the new strategy, new participants chose to either sign-up as a signatory or as a participant, with each tier providing different levels of access and engagement opportunities. The unification into a single participant tier in January 2022 offers access to the complete membership portfolio to all business participants.

Supporting our participants

To continue the delivery of valuable programmatic content in a variety of suitable formats, the UNGCNA conducted its annual participant survey in November 2022. Nearly 82 per cent of those surveyed were either very satisfied or satisfied with their membership. Feedback was provided on the most valuable events and publications as well as information on what participants would like to see more of in 2023.



82% surveyed

were either satisfied or very satisfied with their participation, which has increased by **4 per cent** since the 2021 Annual Participant Survey. The survey confirmed the top three most valued offers and activities were:

- Modern Slavery Community of Practice
- Australian Dialogue on Business and Human Rights
- Solving the ESG Disclosure Puzzle.

The most popular events included our Australian Dialogues (in-person, one or two-day events), followed by networking events and a general interest in Communities of Practice. Peer learning continues to be of great value and relevance in the face of emerging disclosure frameworks, consumer demand and global crises.

Both the survey and our ongoing stakeholder engagement conversations show that priority topics for business participants are decarbonisation, reporting and disclosure, net zero, biodiversity and nature-based solutions, the ongoing focus on ESG requirements as well as an increased focus on utilising the SDGs as a framework for underpinning meaningful reporting and staff engagement.

In 2022, ahead of the rollout of an enhanced Communication on Progress reporting mechanism, participants globally were offered the opportunity to take part in a pilot project (known as the Early Adopters Programme) to provide feedback on the enhanced Communication on Progress. The feedback has contributed to the enhancement and streamlining of annual reporting, delivered through a new digital portal for the annual Communication on Progress.

Diversification of income

The 2021-2023 strategy was aligned with the introduction of a new business model, including a new fee structure and enhanced value proposition. Participation fees increased for new participants in 2022, and for existing participants the new fee structure applied from the beginning of 2023. The enhanced value proposition was available to all participants from 2022, including access to the full global, regional and local programmatic offering. The UN Global Compact’s digital learning platform, the Academy, increased its regional contextualisation and delivery and importantly, it remains available to all staff of participating organisations.

The UNGCNA will continue to work alongside other Local Networks and the UN Global Compact headquarters in New York to implement the *UN Global Compact Strategy 2021–2023*. This includes ensuring that future participant fees provide businesses with the value that they expect, and equally, that the revenue sharing arrangement between the UN Global Compact and Local Networks provides outcomes enabling us to grow our programming and be financially sustainable.

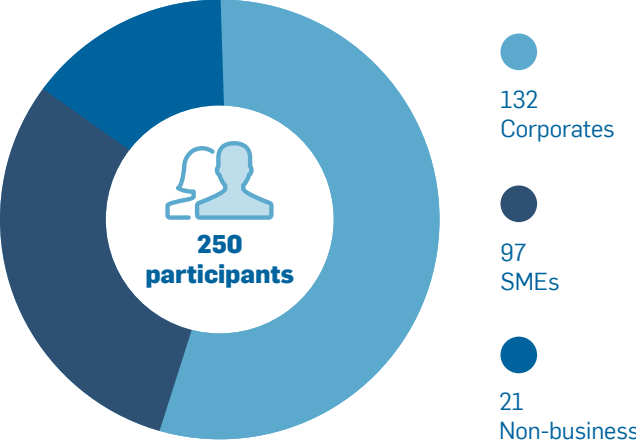
7.0

Our Participants

(at 31 December 2022)

Over the last 12 months, the UNGCA has welcomed 68 new participants, bringing the number of participants to 250 as of 31 December 2022.

New participants include large multi-national corporations, subsidiaries to international parent companies, SMEs and not-for-profits. A total of 36 SMEs, 27 businesses, four subsidiaries and one non-business participant joined. The ongoing impacts of COVID-19, company mergers and unfortunately, business closures, saw 15 participants leave the initiative. The retention rate as of 31 December 2022 was 93 per cent. However, businesses of all types and from all sectors are increasingly focused on the implementation of sustainable practices by committing to the Ten Principles. The value and benefits of UNGCA participation are strong, as reflected by our participant numbers despite global and national challenges.



Finally, we thank you – our participants – for your central role in accelerating responsible business and the private sector’s contribution to sustainable development. We look forward to continuing to work with both existing and new participants into the future, as part of the world’s largest corporate sustainability initiative.

1. 3Bridges Community

2. 4 Elements Consulting

3. Accenture Australia Pty Ltd

4. Adamantem Capital Holdings Pty Ltd

5. Adaca

6. Adara Group

7. Aesop

8. AGL Energy Limited

9. AirTrunk

10. Aje Wholesaling Pty Ltd

11. Albemarle Lithium

12. Allens

13. Allianz Australia Ltd

14. Allkem Limited

15. Altis Consulting

16. Ampol Australia

17. Anglo American Metallurgical Coal Pty Ltd

18. APA Group

19. APT Travel Group

20. Arafura Resources

21. Arowana

22. Aspen Medical

23. Atlas Trend

24. Aurecon

25. Australia and New Zealand Banking Group Ltd

26. Australian Council of Superannuation Investors

27. Australian Finance Group Ltd

28. Australian Kunzea Pty Ltd (t/a Zea)

29. Australian Packaging Covenant Organisation

30. Australian Postal Corporation (Australia Post)

31. Australian Rail Track Corporation (ARTC)

32. Australian Strategic Materials Ltd

33. Australian Volunteers International (AVI)

34. BAI Communications

35. Bapcor Ltd

36. Barrett Consulting Group Pty Ltd

37. BESIX Watpac

38. Better Sydney

39. BHP Group Limited

40. BIC Services

41. Blackstone Minerals

42. Blackwoods

43. BlueScope Steel Limited

44. Brambles Limited

45. Buildcorp

46. Bunnings Group Limited

47. Business for Development

48. Business and Professional Women Australia (BPW)

49. Calix Limited

50. Charter Hall Holdings

51. Chartered Accountants ANZ

52. Clifford Chance Australia

53. Cobram Estate Olives Ltd

54. Cochlear Ltd

55. Codan Limited

56. Coles Group

57. Colorspan Industries

58. Commonwealth Bank of Australia

59. Community Services.Net

60. coNEXA Infrastructure Partners

61. Control Risks

62. Corrs Chambers Westgarth

63. Country Road Group Pty Ltd (incl. David Jones)

64. CourtHeath Consulting

65. Cowell Clarke Pty Ltd

66. CPA Australia

67. Currie Communications

68. Deakin University

69. Deloitte Australia

70. Delorean Corporation Ltd

71. Deterra Royalties

72. Dexus

73. District Australia Pty Ltd

74. Duxton Capital Australia

75. DT Global

76. Edge Environment

77. Ego Pharmaceuticals Pty Ltd

78. Elliott Insurance Brokers

79. Endeavour Group

80. Ernst & Young, Australia (EY)

81. EV Metals Group

82. Evolution Mining Ltd

83. Fairtrade ANZ

84. Flight Centre Travel Group

85. Fortescue Metals Group

86. FTI Consulting (Australia) Pty Ltd

87. FUJIFILM Business Innovation Australia Pty Ltd

88. Futurity Investment Group Ltd

89. GHD Pty Ltd

90. Glad Group Pty Ltd

91. Glencore Investment Pty Ltd

92. Global Impact Initiative

93. Gold Road Resources Ltd

94. Good Environmental Choice Australia (GECA)

95. GPC Electronics

96. Great Southern Bank

97. Greater Western Water (City West Water)

98. Greenr Global Holdings Pty Ltd t/a Get Greener

99. Griffith University

100. Hall & Wilcox

101. Hall Contracting Pty Ltd

102. Hart International Australia Pty Ltd

103. Hassell Studio

104. Hastings Technology Metals Limited

105. Herbert Smith Freehills

106. Hitachi Australia Pty Ltd

107. Home in Place

108. Home Consortium Limited (t/a HMC Capital)

109. Horizon Communication Group

110. Humanihut

111. Iberdrola Australia

112. IKEA Pty Ltd

113. Incitec Pivot Limited

114. Infrastructure Advisory Group Pty Ltd

115. Intrepid Group

116. Ionic Rare Earths Limited

117. IQ Energy

118. KC Textile Solutions

119. KFive Pty Ltd

120. Koh Australia

121. Konica Minolta

122. Koskela

123. KPMG Australia

124. La Trobe University

125. Landcom

126. Lander & Rogers

127. Law Council of Australia

128. Law In Order

129. Lendlease

130. Lion Pty Ltd

131. L'OREAL Australia

132. Lynas Rare Earths

133. Marsden Jacobs Associates

134. McConnell Dowell Constructors

135. Melbourne Water

136. Mighty Star

137. Mineral Resources Limited

138. Mirvac

139. Misio

140. Mister Zimi

141. Mitsubishi Electric Australia Pty Ltd

142. Monash University

143. Motion Energy Holdings Pty Ltd

144. Mott MacDonald Australia

145. MTi Group Pty Ltd

146. National Australia Bank

147. Natural Well Pty Ltd (t/a Ollee)

148. Neometals Ltd

149. Nestle Australia Ltd

150. NeuRizer

151. NIB

152. Nixora Group

153. Nourish Foods

154. Oceanagold Corporation

155. Officeworks

156. Optus (listed as Singtel Optus)

157. Orora Limited

158. OZ Minerals

- 159. Pacific Hydro
- 160. Pact Group
- 161. Palladium Group Holdings Pty Ltd
- 162. Pangolin Associates Pty Ltd
- 163. Paper Force
- 164. Partners in Performance International Pty Ltd
- 165. Paying.Green
- 166. Pella Funds Management
- 167. Pillar Two Pty Ltd
- 168. Pilot Energy Limited
- 169. Pinnacle Investment Management Group Ltd
- 170. Piping Hot Australia
- 171. Planex Sales Pty Ltd
- 172. Point Advisory
- 173. Port of Newcastle
- 174. Princess Polly Online Pty Ltd
- 175. Print Media Group
- 176. Private Brands Pty Ltd
- 177. PwC Australia
- 178. PYX Resources Ltd
- 179. Qantas Airways
- 180. QBE Insurance
- 181. Queensland Country Bank
- 182. Ramsay Health Care
- 183. Reed & Mackay Travel Australia Pty Ltd
- 184. Republic of Everyone
- 185. Resolute Mining
- 186. Resolution Capital Limited
- 187. ResourceCo Pty Ltd
- 188. RGS Events
- 189. Rio Tinto Limited
- 190. RMIT University
- 191. Royal Automobile Association of South Australia Incorporated (RAA)
- 192. Sea Forest Limited
- 193. SG Fleet Group Limited
- 194. Sims Limited
- 195. SMEC Holdings
- 196. Solar Calculator
- 197. Solo Services Group
- 198. Sorbent Paper Company
- 199. South Australia Water Corporation (t/a SA Water)
- 200. South East Water
- 201. SOUTH32
- 202. Spell Designs
- 203. Steensen Varming
- 204. StepBeyond Strategy Pty Ltd
- 205. Stockland
- 206. Stylecraft
- 207. Suncorp Group
- 208. SunRice
- 209. Super Retail Group
- 210. Sustineo P/L
- 211. Sydney Airport
- 212. Sydney Water

- 213. Tabcorp Holdings Limited
- 214. Tagai Management Consultants
- 215. Talent Nation
- 216. Tassal Group
- 217. TechForce Services
- 218. Telstra Corporation
- 219. Thankyou Group Pty Ltd
- 220. The GPT Group
- 221. The Star Entertainment Group
- 222. The University of Technology Sydney
- 223. Think Impact
- 224. Thinkstep ANZ
- 225. Tindo Solar
- 226. Transparency International Australia
- 227. Transurban Group
- 228. Treasury Wine Estates
- 229. TRu Brands Pty Ltd
- 230. The University of Melbourne
- 231. University of Wollongong
- 232. Vicinity Centres
- 233. Village Roadshow Pty Ltd
- 234. Virtusa Consulting & Services Pty Ltd
- 235. Visy
- 236. Vulcan Energy Resources Limited
- 237. Walk Free Foundation
- 238. Water Services Association Australia
- 239. WaterAid
- 240. Wesfarmers Limited
- 241. Westpac Banking Corporation
- 242. Wilkinson Butler
- 243. Winya Indigenous Furniture
- 244. Woolworths Group Limited
- 245. Worley
- 246. XRii (AUST) L.P.
- 247. Yarra Valley Water
- 248. Young Henrys Brewery
- 249. Zenviron
- 250. Zimmermann

All UNGUNA participants, their logos and short profiles, are available on **our website**.

8.0

Strategic Partnerships

Thank you to our partners, sponsors and community supporters.

Allens Linklaters	Maritime Union of Australia (MUA)
Accenture	Misio
Australia and New Zealand (ANZ) Banking Group Limited	Pillar Two
Australian Border Force (ABF)	Piping Hot
Australian Chamber of Commerce and Industry	Planex
Australian Government, Department of Foreign Affairs and Trade (DFAT)	Point Advisory
Australian Sustainable Finance Institute (ASFI)	PWC
Better Sydney	Ramsay Health Care
Bunnings	Responsible Investment Association Australasia (RIAA)
Buildcorp	Rio Tinto
Calix	RMIT University
Coles Group	Sea Forest
Corrs Chambers Westgarth	Talent Nation
Edge Environment	Telstra
Ernst & Young (EY)	Thankyou
First Nations Heritage Protection Alliance (FNHPA)	Transurban
Griffith University	University of New South Wales (UNSW)
International Transport Workers Federation (ITF)	WSP
KPMG Australia	Yarra Valley Water
Minerals Council of Australia	

9.0

UN Global Compact Network Australia

Our Board

Fiona Reynolds
Director
Chair
(Independent)
Appointed: 23 August 2022

Pru Bennett
Director
Chair, Financial, Risk and Audit Committee
Company Secretary
(Independent)
Appointed: 1 April 2020

Vanessa Zimmerman
Director
Company Secretary
Member, Financial, Risk and Audit Committee
(Business-participant representative; Chief Executive Officer, Pillar Two)
Appointed: 27 November 2013

Karen McWilliams
Director
Chair, Nominations and Governance Committee
(Non-business participant representative; Business Reform Leader, Chartered Accountants Australia and New Zealand)
Appointed: 26 November 2020

Howard Wigham
Director
Member, Financial, Risk and Audit Committee
Member, Nominations and Governance Committee
(Independent)
Appointed: 26 November 2020

Anna Stewart
Director
(Business-participant representative; Head of Sustainability Governance & Engagement at Coles Group)
Appointed: 24 April 2022

Laura McManus
Director
Member, Nominations and Governance Committee
(Business-participant representative; Senior Human Rights Manager, Woolworths Group)
Appointed: 2 December 2020

Our Workstream Chairs

Anna Stewart
Chair, Environment and Climate Change
(Head of Sustainability Governance & Engagement, Coles Group)

Rachel Nicolson
Chair, Bribery Prevention and Governance
(Partner, Allens)

Vanessa Zimmerman
Chair, Business and Human Rights
Chair, Modern Slavery Community of Practice
(Chief Executive Officer, Pillar Two)

Retirements

Sasha Courville
Director
(Business-participant representative; Former Executive, Social Impact, NAB)
Appointed: 23 May 2016
Resigned: 24 May 2022

Dr David Cooke
Chair
Member, Nominations and Governance Committee
(Independent)
Appointed: 20 September 2017
Resigned: 25 October 2022

Kylie Porter
Executive Director (Ex Officio)
Appointed: 27 August 2018
Resigned: 23 November 2022

Our Team

Evangeline Sanopoulos (joined 24 August 2021)
Interim Executive Director (from 24 December 2022)
Executive Assistant and Operations Manager
evangeline.sanopoulos@unglobalcompact.org.au

Greta Korthaus (joined 13 September 2021)
Stakeholder Engagement Manager
greta.korthaus@unglobalcompact.org.au

Emilia Maubach (joined 3 May 2021)
Marketing and Communications Manager
emilia.maubach@unglobalcompact.org.au

Chris Caskey (joined 24 January 2022)
Manager, Human Rights
chris.caskey@unglobalcompact.org.au

Dan Wilcock (joined 8 November 2022)
Manager, Sustainability and Governance
dan.wilcock@unglobalcompact.org.au

Dr Evan Center (joined 21 November 2022)
Manager, Environment and Climate Change
evan.center@unglobalcompact.org.au

Nick O’Sullivan (joined 29 November 2021)
Assistant Manager, Sustainability
nick.osullivan@unglobalcompact.org.au

Julia Bourke (joined 10 October 2022)
Coordinator, Programmes
julia.bourke@unglobalcompact.org.au

Thank you to the following team members who worked with us during this reporting period.

Kylie Porter (until December 2022)
Executive Director

Corinne Schoch (until August 2022)
Head of Programmes

Dr Nia Emmanouil (until February 2022)
Manager of Programmes

John McFarland (until July 2022)
Manager, Anti-Bribery and Corruption

Sarah Day (until October 2022)
Coordinator, Environment and Climate Change

Jessie Lu-Lee (until August 2022)
Coordinator, Events and Communications

Interns

Monash University Internship Program:
Julia Bourke
Joud Ghassali
Catherine Kozlovski
Lara Perkins
Jamie Seeber
Natasha Tucker

RMIT University Internship Program:
Alanna Caluya
Shang Loo
Olivia Stewart

Deakin University Internship Program:
Sophia Biantara



10.0

Summary of Financial Information

Important Note: This document includes only summary financial information and should not be considered a substitute for our full financial statements, including notes, directors'/auditors' reports, and related discussion. You can access our audited 2022 Directors' Report and Financial Statements on our website, www.unglobalcompact.org.au

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 31 December 2022

	2022	2021
	(1 January 2022– 31 December 2022)	(1 July 2020– 31 December 2021)
	\$	\$
REVENUE	1,053,450	1,788,992
Other income	0	133,810
Employee benefits expense	(1,113,519)	(1,149,971)
Depreciation and amortisation expense	(3,621)	(4,704)
Other expenses	(380,331)	(472,389)
Finance costs	(5,502)	(4,630)
PROFIT FOR THE YEAR	(449,523)	291,108

Statement of Financial Position

31 December 2022

	2022	2021
	(1 January 2022– 31 December 2022)	(1 July 2020– 31 December 2021)
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	2,806,018	1,842,938
Trade and other receivables	869,001	1,124,384
TOTAL CURRENT ASSETS	3,675,019	2,967,322
NON-CURRENT ASSETS		
Plant and equipment	10,448	7,321
TOTAL NON-CURRENT ASSETS	10,448	7,321
TOTAL ASSETS	3,685,467	2,974,643
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	1,713,926	1,020,007
Other financial liabilities	1,479,345	1,005,534
TOTAL CURRENT LIABILITIES	3,193,271	2,025,541
NON-CURRENT LIABILITIES		
Employee benefits liabilities	2,313	9,696
TOTAL NON-CURRENT LIABILITIES	2,313	9,696
TOTAL LIABILITIES	3,195,584	2,035,237
NET ASSETS	489,883	939,406
PARTICIPANTS' FUNDS		
Participants' Funds	489,883	939,406
TOTAL PARTICIPANTS' FUNDS	489,883	939,406

11.0

Appendix A - Events

Event	Date	Location	Workstream
Climate Ambition Accelerator 2022 Launch	24 February 2022	Online	Environment and Climate Change
Modern Slavery Community of Practice - Optimising Stream	17 March 2022	Online	Business and Human Rights
Bribery Prevention Network - In-Country Advice and Assistance to Support Anti-Bribery Compliance	23 March 2022	Online	Anti-Bribery and Corruption
Bribery Prevention Network – Fostering a Speak-Up Culture	27 April 2022	Online	Anti-Bribery and Corruption
Bribery Prevention Network – Sydney Launch	11 May 2022	Sydney	Anti-Bribery and Corruption
Climate Ambition Accelerator workshop: GHG Accounting	25 May 2022	Online	Environment and Climate Change
Modern Slavery Community of Practice – Implementing Stream	7 June 2022	Online	Business and Human Rights
Bribery Prevention Network – Brisbane Launch	15 June 2022	Brisbane	Anti-Bribery and Corruption
Insights Series Responsible corporate exits from territories experiencing gross human rights violations	16 June 2022	Online	Business and Human Rights
Climate Ambition Accelerator workshop: SBTi & Net Zero	21 June 2022	Online	Environment and Climate Change
Insight Series The Role of Business in Protecting Children’s Human Rights	27 June 2022	Online	Business and Human Rights
Climate Ambition Accelerator workshop: GHG Practical Exercises	19 July 2022	Online	Environment and Climate Change
Net-Zero Roundtable: Reducing Scope 3 Emissions through Partnerships	26 July 2022	Melbourne	Environment and Climate Change
Bribery Prevention Network – Melbourne Launch	2 August 2022	Melbourne	Anti-Bribery and Corruption
Climate Ambition Accelerator workshop: Renewable Procurement	9 August 2022	Online	Environment and Climate Change
Networking Evening Embracing Biodiversity: The Next Challenge for Business	11 August 2022	Melbourne	Environment and Climate Change
Solving the ESG Disclosure Puzzle	17 August 2022	Online	Environment and Climate Change
Insight Series Keeping our eyes on the prize: Is there still a case for divestment?	24 August 2022	Online	Sustainable Development
Climate Ambition workshop: The SBT Business Case – Investor Agenda & Sustainable Procurement	30 August 2022	Online	Environment and Climate Change
Melbourne consultation on the Review of the <i>Modern Slavery Act</i>	1 September 2022	Melbourne	Business and Human Rights
Sydney consultation on the Review of the <i>Modern Slavery Act</i>	6 September 2022	Sydney	Business and Human Rights
Modern Slavery Community of Practice – Optimising Stream	7 September 2022	Online	Business and Human Rights
Brisbane consultation on the Review of the <i>Modern Slavery Act</i>	12 September 2022	Brisbane	Business and Human Rights
Perth consultation on the Review of the <i>Modern Slavery Act</i>	15 September 2022	Perth	Business and Human Rights

Networking evening Updated Global Estimates of Modern Slavery and Forced Marriage (in partnership with Walk Free)	15 September 2022	Perth	Business and Human Rights
Climate Ambition workshop: Managing GHG Emissions	27 September 2022	Online	Environment and Climate Change
Shining a Light on the SDGs: An Australian Business Approach	27 September 2022	Online	Sustainable development
2022 Australian Dialogue on Business and Human Rights	12 – 13 October 2022	Sydney	Business and Human Rights
Modern Slavery Collaborator Roundtable Scaling effective worker engagement strategies	13 October 2022	Sydney	Business and Human Rights
SDG Ambition Accelerator 2022/23 Australian Kick-Off	16 October 2022	Online	Sustainable Development
21 Days to COP27: What your business needs to know ahead of the UN Climate Change Conference	18 October 2022	Online	Environment and Climate Change
Insight Series Integrity and Opportunity	27 October 2022	Online	Anti-Bribery and Corruption
2022 Australian Dialogue on Bribery and Corruption – Navigating the Global Risk Environment	8 November 2022	Melbourne	Anti-Bribery and Corruption
Modern Slavery Community of Practice – Implementing Stream	23 November 2022	Online	Business and Human Rights
SDG Ambition Accelerator Australia Working Session	1 December 2022	Online	Sustainable Development
Modern Slavery Community of Practice – SME Stream	5 December 2022	Online	Business and Human Rights
Publication Launch: Modern Slavery Risks within Maritime Shipping Supply Chains	8 December 2022	Online	Business and Human Rights

12.0

Resources

¹ Bribery Prevention Network (BPN). *Bribery Prevention Network Homepage*. Available at: <https://briberyprevention.com> (Last accessed 4 March 2022)

² In 2020, the UNGCNA was appointed as host of the BPN, bringing together business, civil society, academia and government with the shared goal of supporting Australian business to prevent, detect and address bribery and corruption and promote a culture of compliance.

³ United Nations Global Compact. *The Ten Principles of the UN Global Compact*. Available at: <https://www.unglobalcompact.org/what-is-gc/mission/principles> (Last accessed 4 March 2022)

⁴ United Nations Department of Economic and Social Affairs, Sustainable Development. *The 17 Goals*. Available at: <https://sdgs.un.org/goals> (Last accessed 4 March 2022)

⁵ United Nations Secretary-General. *Sanda Ojiambo Assistant Secretary-General United Nations Global Compact*. Available at: <https://www.un.org/sg/en/content/profiles/sanda-ojiambo> (Last accessed 15 March 2023)

⁶ UN Global Compact. *Assistant Secretary-General and CEO of the United Nations Global Compact*. Available at: <https://unglobalcompact.org/about/governance/asg-ceo> (Last accessed 15 March 2023)

⁷ United Nations Global Compact (2021) *UN Global Compact Strategy 2021-2023*. Available at: <https://unglobalcompact.org.au/un-global-compact-strategy-2021-2023/> (Last accessed 31 January 2023)

⁸ Ibid.

⁹ Ibid.

¹⁰ Intergovernmental Panel on Climate Change (2022) *Sixth Assessment Report*. Available at: <https://www.ipcc.ch/assessment-report/ar6/> (Last accessed 31 January 2023)

¹¹ UN Web TV (28 February 2022) *Video: Antonio Guterres UN Secretary-General to the press conference launch of IPCC report*. Available at: <https://media.un.org/en/asset/k1x/k1xcijxjhp#:~:text=Remarks%20by%20Ant%C3%B3nio%20Guterres%2C%20Secretary,indictment%20of%20failed%20climate%20leadership> (Last accessed 28 February 2022)

¹² United Nations Global Compact Australia (5 April 2022) *Keeping 1.5C alive: How can business respond to IPCC's sixth reporting cycle?* Available at: <https://unglobalcompact.org.au/blog-keeping-1-5c-alive-how-can-businesses-respond-to-ipccs-sixth-reporting-cycle> (Last accessed 31 January 2023)

¹³ United Nations, SDG Summit 2023 (September 2023) *The 2023 SDG Summit – the High-level Political Forum on Sustainable Development under the auspices of the General Assembly*. Available at: <https://www.un.org/en/conferences/SDGSummit2023> (Last accessed 15 March 2023)

¹⁴ United Nations Global Compact (24 January 2023) *2023 Annual Letter to UN Global Compact Participants from Sanda Ojiambo*. Available at: <https://unglobalcompact.org/about/governance/2023-annual-letter> (Last accessed 15 March 2023)

¹⁵ United Nations Economic and Social Council (2022) *The Sustainable Development Goals Report 2022*. Available at: <https://unstats.un.org/sdgs/report/2022/> (Last accessed 15 March 2023)

¹⁶ UNGCNA and Accenture (November 2022) *Shining a Light on the SDGs: An Australian Business Approach*. Available at: <https://unglobalcompact.org.au/wp-content/uploads/2022/11/UNGcNA-Shining-a-Light-on-the-SDGs.pdf> (Last accessed 15 March 2023)

¹⁷ Ibid.

¹⁸ United Nations, SDG Summit 2023 Op Cit.

¹⁹ United Nations Development Programme (UNDP) (16 June 2022) *Heightened Human Rights Due Diligence for Business in Conflict-Affected Contexts: A Guide*. Available at: <https://www.undp.org/publications/heightened-human-rights-due-diligence-business-conflict-affected-contexts-guide> (Last accessed 1 November 2022)

²⁰ United Nations Global Compact (1 January 2022) *Ukraine Humanitarian Crisis Business Guide*. Available at: <https://unglobalcompact.org/library/6047> (Last accessed 1 November 2022)

²¹ UNGCNA and Maritime Union of Australia (MUA) (8 December 2022) *Modern Slavery within Maritime Shipping Supply Chains: Guidance for Australian Businesses in Identifying, Managing and Mitigating Modern Slavery Risks within Maritime Shipping*. Available at: <https://unglobalcompact.org.au/wp-content/uploads/2022/12/Modern-Slavery-within-Maritime-Shipping-Supply-Chains.pdf> (Last accessed 22 December 2022)

²² UNGCNA and Better Sydney (8 November 2022) *The cost of inaction on modern slavery*. Available at: <https://unglobalcompact.org.au/video-bite-sized-learning-the-cost-of-inaction-on-modern-slavery/> (Last accessed 22 November 2022)

²³ UNGCNA and Australian Human Rights Institute (15 December 2022) *Modern Slavery Due Diligence: From Policy to Practice*. Available at: <https://unglobalcompact.org.au/video-modern-slavery-due-diligence-from-policy-to-practice/> (Last accessed 22 December 2022)

²⁴ International Labour Organization (ILO), Walk Free and International Organization for Migration (IMO) (12 September 2022) *Global Estimates of Modern Slavery: Forced Labour and Forced Marriage*. Available at: https://www.ilo.org/global/topics/forced-labour/publications/WCMS_854733/lang-en/index.htm (Last accessed 30 January 2023)

²⁵ UNGCNA (22 December 2022) *SUBMISSION | UNGCNA advocates for alignment with international standards in Australia's modern slavery disclosure regime*. Available at: <https://unglobalcompact.org.au/submission-ungcna-modern-slavery-act/> (Last accessed 14 April 2023)

²⁶ UNGCNA (14 April 2022) *Statement: Deferral of accreditation of the Australian Human Rights Commission*. Available at: <https://unglobalcompact.org.au/statement-deferral-of-accreditation-of-the-australian-human-rights-commission/> (Last accessed 1 November 2022)

²⁷ UNGCNA (31 October 2022) *BLOG | Embedding respect for human rights within corporate sustainability: Highlights from the 2022 Australian Dialogue on Business and Human Rights*. Available at: <https://unglobalcompact.org.au/blog-2022-bhr-dialogue-highlights/> (Last accessed 14 April 2023)

²⁸ United Nations Environment Programme (27 October 2022) *Emissions Gap Report 2022*. Available at: <https://www.unep.org/resources/emissions-gap-report-2022> (Last accessed 30 January 2023)

²⁹ Australian Government (13 September 2022) *Climate Change Bill 2022*. Available at: https://www.aph.gov.au/Parliamentary_Business/Bills_Legislation/Bills_Search_Results/Result?bld=r6885 (Last accessed 30 January 2023)

³⁰ United Nations Economic Commission for Europe (7 September 2022) *Queensland, Australia, is first jurisdiction to legislate application of the United Nations Framework Classification for Resources to geothermal energy*. Available at: <https://unece.org/climate-change/press/queensland-australia-first-jurisdiction-legislate-application-united-nations> (Last accessed 30 January 2023)

³¹ Australian Government (19 October 2022) *Rewiring the nation to supercharge Victorian renewables*. Available at: <https://www.pm.gov.au/media/rewiring-nation-supercharge-victorian-renewables> (Last accessed 30 January 2023)

³² Australian Government (21 December 2022) *Landmark rewiring the national deal to fast-track clean energy jobs and security in NSW*. Available at: <https://www.pm.gov.au/media/landmark-rewiring-nation-deal-fast-track-clean-energy-jobs-and-security-nsw> (Last accessed 30 January 2023)

³³ Allens (14 October 2022) *Queensland Energy and Jobs Plan: What to expect 2022–35*. Available at: <https://www.allens.com.au/insights-news/insights/2022/10/Queensland-Energy-and-Jobs-Plan/> (Last accessed 30 January 2023)

³⁴ United Nations Framework Convention on Climate Change (20 November 2022) *COP27 reaches breakthrough agreement on new “loss and damage” fund for vulnerable countries*. Available at: <https://unfccc.int/news/cop27-reaches-breakthrough-agreement-on-new-loss-and-damage-fund-for-vulnerable-countries> (Last accessed 13 February 2023)

³⁵ The High-Level Expert Group on the Net Zero Emissions Commitments of Non-State Entities. *Integrity Matters: Net zero commitments by businesses, financial institutions, cities and regions*. Available at: https://www.un.org/sites/un2.un.org/files/high-level_expert_group_n7b.pdf (Last accessed 30 January 2023)

³⁶ International Organization for Standardization (ISO). *Net Zero Guidelines*. Available at: <https://www.iso.org/netzero> (Last accessed 30 January 2023)

³⁷ We Mean Business Coalition (12 November 2022) *COP27: Business and civil society is all in for delivery*. Available at: <https://www.wemeanbusinesscoalition.org/cop27-all-in-for-one-point-five/> (Last accessed 30 January 2023)

³⁸ United Nations Framework Convention on Climate Change (November 2022) *The Sharm-El-Sheikh Adaptation Agenda*. Available at: https://climatechampions.unfccc.int/wp-content/uploads/2022/11/SeS-Adaptation-Agenda-Complete-Report-COP27_FINAL-1.pdf (Last accessed 30 January 2023)

³⁹ United Nations Environment Programme (18 December 2022) *Kunming-Montreal Global Biodiversity Framework*. Available at: <https://www.cbd.int/doc/c/e6d3/cd1d/daf663719a03902a9b116c34/cop-15-l-25-en.pdf> (Last accessed 28 February 2023)

⁴⁰ United Nations Development Programme (19 December 2022) *Statement by UN Development Programme Administrator Achim Steiner on the outcome of COP15*. Available at: <https://www.undp.org/press-releases/statement-un-development-programme-administrator-achim-steiner-outcome-cop15> (Last accessed 30 January 2023)

⁴¹ Convention on Biological Diversity (19 December 2022) *Official CBD Press Release – 19 December 2022, Montreal*. Available at: <https://www.cbd.int/article/cop15-cbd-press-release-final-19dec2022> (Last accessed 30 January 2023)

⁴² The SBTi operates globally in partnership between CDP, the United Nations Global Compact, World Resources Institute (WRI) and the World Wide Fund for Nature (WWF). The targets developed by the SBTi produce a robust way to boost competitive business advantages in the transition to net-zero. The targets set by the SBTi operate in alignment with the 1.5°C scenario of the *Paris Agreement*, with an aim for net-zero emissions by 2050. For more, see <https://unglobalcompact.org.au/environment-climate-change/climate-ambition-accelerator/>

⁴³ World Economic Forum (January 2020) *Nature Risk Rising: Why the crisis engulfing nature matters for business and the economy*. Available at: https://www3.weforum.org/docs/WEF_New_Nature_Economy_Report_2020.pdf (Last accessed 30 January 2023); Convention on Biological Diversity. Op Cit.

⁴⁴ Australian Government (2021) *Biodiversity key findings*. Available at: <https://soe.dcceew.gov.au/biodiversity/key-findings> (Last accessed 30 January 2023)

⁴⁵ Business for Nature. *Make it Mandatory*. Available at: <https://www.businessfornature.org/make-it-mandatory-campaign> (Last accessed 30 January 2023)

⁴⁶ United Nations Environment Programme (20 December 2022) *COP15 ends with landmark biodiversity agreement*. Available at: <https://www.unep.org/news-and-stories/story/cop15-ends-landmark-biodiversity-agreement> (Last accessed 28 February 2023)

⁴⁷ Convention on Biological Diversity. Op Cit.

⁴⁸ UNGCNA and Sea Forest (7 July 2022) *Oceans and Business: Supporting sustainability and climate action*. Available at: <https://unglobalcompact.org.au/bsl-oceans-and-business/> (Last Accessed 28 February 2023)

⁴⁹ UN Global Compact *The Ten Principles of the UN Global Compact*. Op Cit.

⁵⁰ UN General Assembly (31 October 2003) *United Nations Convention Against Corruption*. Available at https://www.unodc.org/documents/brussels/UN_Convention_Against_Corruption.pdf (Last accessed 16 March 2023)

⁵¹ UNGCNA (13 December 2022) *Key Takeaways from the 2022 Australian Dialogue on Bribery and Corruption*. Available at: <https://unglobalcompact.org.au/blog-key-takeaways-2022-australian-dialogue-on-bribery-and-corruption/> (Last accessed 15 March 2023)

⁵² UNGCNA and Allens (27 October 2022) *Integrity and Opportunity*. Available at: <https://www.youtube.com/watch?v=elI8Qk3AXMY> (Last accessed 16 March 2023)

⁵³ UNGCNA and Allens (2022) *Introduction to Anti-Bribery and Corruption Compliance*. Available at: <https://unglobalcompact.org.au/bribery-prevention-governance/introduction-to-anti-bribery-and-corruption-compliance-video-series/> (Last accessed 15 March 2023)

⁵⁴ UNGCNA and Australian Chamber of Commerce and Industry (27 April 2022) *Fostering a Speak-Up Culture*. Available at: <https://briberyprevention.com/2022/05/10/video-fostering-a-speak-up-culture/> (Last accessed 16 March 2023)

13.0

Abbreviations and Acronyms

2030 Agenda	United Nation’s 2030 Agenda for Sustainable Development
ABF	Australian Border Force
AFP	Australian Federal Police
AGD	Attorney-General’s Department
AHRC	Australian Human Rights Commission
ANZ	Australia and New Zealand Banking Group Limited
BPN	Bribery Prevention Network
CAF	Cleaning Accountability Framework
CEOs	Chief Executive Officers
COP27	27th Conference of the Parties to the United Nations Framework Convention on Climate Change
COP15	15th Conference of the Parties to the UN Convention on Biological Diversity
CSRD	EU Corporate Sustainability Reporting Directive
DFAT	Australian Government Department of Foreign Affairs and Trade
DNBII	Dhawura Ngilan Business and Investor Initiative
ESG	Environmental, social and governance
GANHRI	Global Alliance of National Human Rights Institutions
GBF	Kunming-Montreal Global Biodiversity Framework
GCNA	Global Compact Network Australia
GHG	Greenhouse gas
ISO	International Organization for Standardization
mHREDD	Mandatory human rights and environmental due diligence
MSCoP	Modern Slavery Community of Practice
MSII	Modern Slavery Impact Initiative
NAB	National Australia Bank
NAP	Australian Government’s <i>National Action Plan to Combat Modern Slavery 2020-25</i>
OECD	Organisation for Economic Co-operation and Development
OHCHR	Office of the United Nations High Commissioner for Human Rights
RIAA	Responsible Investment Association Australasia
SBTi	Science Based Targets initiative
SDGs	Sustainable Development Goals
SMEs	Small to medium enterprises
UN	United Nations
UNCAC	The United Nations Convention against Corruption
UNDP	United Nations Development Programme
UNEP	UN Environment Programme
UNFC	UN Framework Classification for Resources
UNFCCC	United Nations Framework Convention on Climate Change
UNGCNA	UN Global Compact Network Australia
UNGPs	United Nations Guiding Principles on Business and Human Rights

THE TEN PRINCIPLES OF THE UNITED NATIONS GLOBAL COMPACT



- HUMAN RIGHTS**
- 1 Businesses should support and respect the protection of internationally proclaimed human rights; and
 - 2 make sure that they are not complicit in human rights abuses.



- LABOUR**
- 3 Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;
 - 4 the elimination of all forms of forced and compulsory labour;
 - 5 the effective abolition of child labour; and
 - 6 the elimination of discrimination in respect of employment and occupation.



- ENVIRONMENT**
- 7 Businesses should support a precautionary approach to environmental challenges;
 - 8 undertake initiatives to promote greater environmental responsibility; and
 - 9 encourage the development and diffusion of environmentally friendly technologies.



- ANTI-CORRUPTION**
- 10 Businesses should work against corruption in all its forms, including extortion and bribery.

The Ten Principles of the United Nations Global Compact are derived from: the Universal Declaration of Human Rights, the International Labour Organization's Declaration on Fundamental Principles and Rights at Work, the Rio Declaration on Environment and Development, and the United Nations Convention Against Corruption.

Global Compact
Network Australia Limited
ABN 95 147 380 998

15 Lygon Street, Carlton VIC 3053

+61 (0) 491 234 061
secretariat@unglobalcompact.org.au
www.unglobalcompact.org.au

